

### The Average Big Las Vegas Strip Casino, 1999

In fiscal 1999, 20 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Strip casino and gives a good snapshot of the industry standard. In 1999, the average major Strip casino had the following:

Cash in current assets: \$12,746,583.85  
 Assets to liabilities ratio: 65.3%

Long-term debt: \$171,467,741.75  
 Return on invested capital: 10.8%

**Annual total revenue**

Casino	\$179,216,083.40	48%
Rooms	\$83,214,200.70	22%
Food	\$45,071,298.30	12%
Beverage	\$17,676,456.95	5%
Other	\$49,646,032.35	13%
Total:	\$374,824,071.70	100%

**Total revenue per day**

Casino	\$491,002.96	48%
Rooms	\$227,984.11	22%
Food	\$123,483.00	12%
Beverage	\$48,428.64	5%
Other	\$136,016.52	13%
Total:	\$1,026,915.26	100%

**Annual casino revenue**

Table games	\$87,134,676.45	49%
Slot machines	\$85,701,972.90	48%
Poker/pan	\$1,499,652.30	1%
Race book	\$2,211,617.70	1%
Sports book	\$2,668,164.05	1%

**Casino revenue per day**

Table games	\$238,725.14	43%
Slot machines	\$234,799.92	53%
Poker/pan	\$4,108.63	2%
Race book	\$6,059.22	1%
Sports book	\$7,310.03	1%

**Annual major casino expenses**

Bad debt	\$10,646,630.55
Comps	\$30,595,932.60
Taxes	\$12,617,065.80
Total comp to gaming revenue:	19.2%

**Major casino expenses per day**

Bad debt	\$29,168.85
Comps	\$83,824.47
Taxes	\$39,603.50

**Annual room revenues**

Sales	\$ 69,769,116.30	84%
Comp rooms	\$ 13,445,084.40	16%
Total rooms	3,039	
Occupancy	91.36% (2,777 occupied)	

**Room revenues per day**

Sales	\$191,148.26
Comp rooms	\$34,567.30
Room rate	\$90.32
Rooms payroll	\$22.17

**Average number of employees**

Casino	960
Rooms	688
Food	980
Beverage	238
Gen/Admin	652
Other	391
Total	3,909

**Per room per day stats**

Pit revenue	\$94.58
Slot revenue	\$93.02
Food Sales	\$48.92
Beverage Sales	\$19.19

All data from 1999 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2000.

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