

# ATLANTIC CITY CASINOS: COMPARATIVE FINANCIAL PERFORMANCE

JANUARY TO JUNE 2012

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## Executive Summary

Atlantic City casinos have had varied financial performances in the first half of 2012, which has been turbulent for the market. Amid a continuing revenue decline, one casino dramatically shifted its marketing strategies (the Atlantic Club) and another opened (Revel). The following charts contain several benchmarks for casino performance, including revenue numbers, revenue per table and slot per day, drop and handle totals, hold percentages, and data on promotional gaming credits.

Borgata is by far the strongest performer in the market, leading in every positive category, followed by Harrah's Resort. Examining revenues per slot machine per day, it is clear that some casinos continue to struggle; the top performer in that category, the Borgata, earned nearly three times more per slot machine than the casinos at the bottom of the list. Similarly, looking at promotional gaming credits as a percentage of total revenue reveals that although the market average is 14%, the worst-performing casino averaged over 25 cents of promotional credit per dollar of gaming win.

As competitive pressures intensify, the line between the haves and have-nots in Atlantic City is likely to become even more distinct.

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## Methodology

This report features statistical information from all Atlantic City casinos for the first six months of 2012. All data was taken from the Division of Gaming Enforcement's "Monthly Gross Revenue Reports" (<http://www.nj.gov/oag/ge/mgrtaxreturns.html>).

Tables comparing the relative performance of casinos in a variety of categories (including revenue, revenue/day, and promotional credits) are followed by data on all casinos (page 9) and the statistically average casino (page 10). The former is a good snapshot of the performance of the industry as a whole, while the latter is useful for intra-market benchmarking. Following those are detailed reports for each individual casino.

## Definitions

Table Revenue: Total reported money the casino in question won at table games (excluding poker)

Win/Table/Day: Total table revenue divided by number of tables divided by the number of days in the period in question

Table Drop: Total dollar amount of wagers placed at table games (excluding poker)

Win %: Win or Hold Percentage, the percentage of money wagered that the casino kept

# Slots: The number of slots reported in operation during the month in question

Slot Revenue: Total reported money the casino in question won at slot machines

Win/Slot/Day: Total slot revenue divided by number of slots divided by the number of days in the period in question

Slot Handle: Total dollar amount of wagers placed at slot machines

Total Casino Win: Total win reported by the casino(s) in the period in question

Promo Gaming Credits: Promotional gaming credits wagered for the period in question

Promo/Revenue: Promotional Gaming Credits as a percentage of total gaming revenues

Slot Revenue

Casino	January	February	March	April	May	June	YTD
AC Club	6,428,154	6,913,676	8,202,333	7,092,167	9,188,166	12,046,522	49,871,018
Bally's	16,368,824	17,953,575	18,576,881	17,702,951	17,288,915	18,031,789	105,922,935
Borgata	32,973,793	33,163,396	35,060,644	33,981,221	33,466,947	36,446,880	205,092,881
Caesars	18,123,092	18,680,786	21,401,681	18,891,165	19,140,076	20,908,135	117,144,935
Golden Nugget	7,807,819	8,306,346	9,022,929	8,516,500	8,583,614	8,500,209	50,737,417
Harrah's	24,965,811	26,787,939	28,269,571	25,573,109	25,144,131	26,214,032	156,954,593
Resorts	7,116,741	8,422,485	9,077,049	8,468,472	8,637,051	8,693,635	50,415,433
Revel	n/a	n/a	137,037	9,894,444	7,898,502	9,890,469	27,820,452
Showboat	13,875,875	16,230,689	17,552,054	16,319,073	15,444,100	17,156,733	96,578,524
Tropicana	13,902,821	15,526,835	17,332,781	17,736,829	16,394,383	17,509,468	98,403,117
Trump Plaza	6,377,998	6,977,638	7,832,689	7,509,018	7,634,065	7,408,516	43,739,924
Trump Taj	16,753,595	17,283,999	18,839,551	17,147,228	18,083,860	18,806,950	106,915,183
Total	164,694,523	176,247,364	183,474,199	188,832,177	186,903,810	201,613,338	1,101,765,411
Average	14,972,229	16,022,488	15,289,517	15,736,015	15,575,318	16,801,112	94,396,677

Table Revenue

Casino	January	February	March	April	May	June	YTD
AC Club	1,423,371	1,409,999	1,321,006	1,214,930	1,520,374	1,648,459	8,538,139
Bally's	8,305,056	8,657,168	7,981,727	9,061,530	8,448,255	8,403,175	50,856,911
Borgata	16,112,444	15,471,230	17,214,273	13,530,319	14,982,844	15,013,574	92,324,684
Caesars	11,534,439	9,977,781	9,148,641	8,413,663	11,066,646	10,702,694	60,843,864
Golden Nugget	1,779,181	2,621,951	2,107,417	1,860,630	2,220,343	2,722,632	13,312,154
Harrah's	9,113,230	9,203,524	6,936,074	8,598,828	8,538,056	6,524,699	48,914,411
Resorts	2,958,625	2,844,439	2,036,326	2,967,386	1,940,973	3,376,454	16,124,203
Revel	n/a	n/a	25,272	3,477,143	5,975,283	4,946,910	14,424,608
Showboat	2,786,724	3,684,554	4,466,187	3,399,246	3,232,877	3,135,008	20,704,596
Tropicana	4,575,834	-1,318,141	7,994,546	8,725,216	6,216,780	4,412,043	30,606,278
Trump Plaza	1,878,330	1,987,526	2,094,865	1,360,818	1,864,992	1,667,627	10,854,158
Trump Taj	7,069,302	8,148,618	9,491,597	4,319,866	6,423,678	6,266,612	41,719,673
Total	67,536,536	62,688,649	70,817,931	66,929,575	72,431,101	68,819,887	409,223,679
Average	6,139,685	5,698,968	5,901,494	5,577,465	6,035,925	5,734,991	35,088,528

Total Revenue

Casino	January	February	March	April	May	June	YTD
AC Club	7,860,222	8,332,736	9,532,583	8,307,097	10,710,811	13,694,981	58,438,430
Bally's	24,970,512	26,891,348	26,855,911	27,028,028	26,034,880	26,757,396	158,538,075
Borgata	51,719,395	50,382,834	54,066,219	49,681,417	50,011,418	53,312,244	309,173,527
Caesars	29,915,207	28,914,142	31,249,816	27,529,728	30,438,149	31,878,991	179,926,033
Golden Nugget	9,613,546	10,965,833	11,164,638	10,408,386	10,844,730	11,264,771	64,261,904
Harrah's	34,468,892	36,371,414	35,598,034	34,513,356	34,063,787	33,243,238	208,258,721
Resorts	10,075,366	11,266,924	11,113,375	11,435,858	10,578,024	12,070,089	66,539,636
Revel	n/a	n/a	162,982	13,469,258	13,930,808	14,934,052	42,497,100
Showboat	16,846,083	20,120,171	22,263,450	19,946,677	18,922,504	20,582,761	118,681,646
Tropicana	18,773,654	14,510,811	25,693,222	26,766,126	22,939,299	22,275,271	130,958,383
Trump Plaza	8,256,328	8,965,164	9,927,554	8,869,836	9,499,057	9,076,143	54,594,082
Trump Taj	24,416,835	25,986,273	28,912,509	21,982,936	25,035,311	25,592,431	151,926,295
Total	236,916,040	242,707,650	266,540,293	259,938,703	263,008,778	274,682,368	1,543,793,832
Average	21,537,822	22,064,332	22,211,691	21,661,559	21,917,398	22,890,197	132,282,999

Win/Slot/Day

Casino	January	February	March	April	May	June	YTD
AC Club	112.94	129.85	166.31	169.71	202.18	271.13	172.15
Bally's	161.57	207.54	252.74	253.04	239.36	258.08	224.89
Borgata	306.09	329.18	326.97	330.62	314.93	365.82	330.30
Caesars	250.16	275.64	295.41	277.04	276.13	311.69	282.30
Golden Nugget	176.25	220.84	207.16	189.13	184.47	188.77	194.80
Harrah's	283.17	332.75	330.29	313.17	304.35	328.74	316.75
Resorts	108.03	136.67	137.79	133.66	134.01	142.12	132.58
Revel			1.89	135.28	104.47	135.17	126.63
Showboat	171.96	215.26	217.85	210.11	200.72	236.91	209.43
Tropicana	173.22	213.82	217.39	223.53	200.93	219.17	209.03
Trump Plaza	121.88	142.54	149.68	148.28	145.89	154.93	144.50
Trump Taj	200.91	225.08	232.67	220.86	226.02	242.61	225.70
Total	197.62	231.36	212.43	227.18	219.03	246.54	223.37
Average	197.62	231.36	212.43	227.18	219.03	246.54	223.06

Win/Table/Day

Casino	January	February	March	April	May	June	YTD
AC Club	546.61	578.82	507.30	482.12	980.89	947.39	637.46
Bally's	1,488.36	1,877.50	2,298.88	2,696.88	2433.25	2,500.94	2,142.14
Borgata	2,824.76	2,899.41	3,017.93	2,464.54	2641.08	2,734.71	2,779.73
Caesars	2,531.15	2,340.55	2,093.03	2,017.66	2461.99	2,460.39	2,334.40
Golden Nugget	1,147.86	1,705.89	1,114.45	816.07	942.42	1,226.41	1,131.50
Harrah's	2,114.93	2,283.19	1,609.67	2,062.07	1981.45	1,564.68	1,944.21
Resorts	1,060.44	1,089.82	729.87	1,099.03	695.69	1,278.96	993.50
Revel			7.21	1,025.71	1,705.76	1,459.27	1,402.76
Showboat	1,021.53	1,443.79	1,637.17	1,287.59	1185.07	1,187.50	1,299.89
Tropicana	1,317.92	-402.24	2,302.58	2,573.81	1774.70	1,278.85	1,496.42
Trump Plaza	853.40	993.27	979.37	657.40	847.34	794.11	858.73
Trump Taj	1,689.20	2,096.92	2,302.11	1,074.59	1558.01	1,570.58	1,724.40
Total	1,702.03	1,715.62	1,722.81	1,664.91	1,779.50	1,740.51	1,730.95
Average	1,702.03	1,715.62	1,722.81	1,664.91	1,779.50	1,740.51	1,730.05

Promotional Credits as a Percentage of Total Gaming Revenues

Casino	January	February	March	April	May	June	YTD
AC Club	20.00%	17.86%	21.16%	22.00%	22.83%	41.03%	25.62%
Bally's	17.77%	12.64%	12.89%	12.96%	12.13%	13.44%	13.59%
Borgata	8.93%	12.14%	9.67%	12.28%	9.45%	10.18%	10.42%
Caesars	13.48%	12.06%	12.77%	13.87%	11.67%	12.37%	12.69%
Golden Nugget	19.57%	20.47%	20.30%	19.89%	16.91%	14.08%	18.49%
Harrah's	13.94%	11.89%	12.37%	10.85%	10.44%	11.40%	11.82%
Resorts	14.50%	17.17%	18.26%	16.08%	17.57%	14.96%	16.42%
Revel	n/a	n/a	n/a	n/a	4.94%	19.94%	8.63%
Showboat	19.41%	17.82%	16.99%	17.43%	17.62%	17.34%	17.71%
Tropicana	10.42%	19.08%	14.25%	13.06%	14.95%	14.95%	14.24%
Trump Plaza	19.27%	16.90%	16.61%	20.74%	20.50%	22.08%	19.32%
Trump Taj	16.49%	15.06%	12.46%	15.46%	15.82%	16.54%	15.23%
Total	14.20%	14.33%	13.54%	13.51%	13.11%	15.25%	13.99%
Average	14.20%	14.33%	13.54%	13.51%	13.11%	15.25%	14.00%



All Atlantic City Casinos

	January	February	March	April	May	June	YTD
# Tables	1,280	1,260	1,326	1,340	1,313	1,318	1,306
Table Revenue	67,536,536	62,688,649	70,817,931	66,929,575	72,431,101	68,819,887	409,223,679
Win/Table/Day	1,702.03	1,715.62	1,722.81	1,664.91	1,779.50	52,215.39	1,730.95
Table Drop	338,365,610	302,588,748	391,040,581	391,449,801	385,233,810	375,112,795	2,183,791,345
Win %	20.0%	20.7%	18.1%	17.1%	18.8%	18.3%	18.7%
# Slots	26,884	26,268	27,861	27,707	27,527	27,259	27,251
Slot Revenue	164,694,523	176,247,364	183,474,199	188,832,177	186,903,810	201,613,338	1,101,765,411
Win/Slot/Day	197.62	231.36	212.43	227.18	219.03	7,396.21	223.37
Slot Handle	1,903,322,830	1,554,503,356	2,104,691,194	2,077,954,176	2,006,545,101	2,232,844,794	11,879,861,451
Win%	8.7%	11.3%	8.7%	9.1%	9.3%	9.0%	9.3%
Total Casino Win	236,916,040	242,707,650	266,540,293	259,938,703	263,008,778	274,682,368	1,543,793,832
Promo Gaming Credits	33,649,707	34,779,019	36,089,409	35,114,970	34,488,384	41,883,990	216,005,479
Promo/Revenue	14.20%	14.33%	13.54%	13.51%	13.11%	15.25%	13.99%

Notes: This table has the aggregate results for all Atlantic City casinos for the first six months of 2012. The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

Atlantic City: Average Casino

	January	February	March	April	May	June	YTD
# Tables	116	115	111	112	109	110	112
Table Revenue	6,139,685	5,698,968	5,901,494	5,577,465	6,035,925	5,734,991	35,088,528
Win/Table/Day	1,702.03	1,715.62	1,722.81	1,664.91	1,779.50	1,740.51	1,730.05
Table Drop	30,760,510	27,508,068	32,586,715	32,620,817	32,102,818	31,259,400	186,838,327
Win %	20.0%	20.7%	18.1%	17.1%	18.8%	18.3%	18.8%
# Slots	2,444	2,388	2,322	2,309	2,294	2,272	2,338
Slot Revenue	14,972,229	16,022,488	15,289,517	15,736,015	15,575,318	16,801,112	94,396,677
Win/Slot/Day	197.62	231.36	212.43	227.18	219.03	246.54	223.06
Slot Handle	173,029,348	141,318,487	175,390,933	173,162,848	167,212,092	186,070,400	1,016,184,107
Win%	8.7%	11.3%	8.7%	9.1%	9.3%	9.0%	9.3%
Total Casino Win	21,537,822	22,064,332	22,211,691	21,661,559	21,917,398	22,890,197	132,282,999
Promo Gaming Credits	3,059,064	3,161,729	3,007,451	2,926,248	2,874,032	3,490,333	18,518,856
Promo/Revenue	14.20%	14.33%	13.54%	13.51%	13.11%	15.25%	14.00%

Note: This table shows the revenue for the **statistically average Atlantic City casino**; the totals in the previous table were divided by the total number of casinos for the period in question to get these values. The total number of operating casinos changed from 11 to 12 after the opening of Revel.

The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

Atlantic Club

	January	February	March	April	May	June	YTD
# Tables	84	84	84	84	50	58	74
Table Revenue	1,423,371	1,409,999	1,321,006	1,214,930	1,520,374	1,648,459	8,538,139
Win/Table/Day	546.61	578.82	507.30	482.12	980.89	947.39	637.46
Table Drop	7,626,538	7,516,417	8,113,796	8,084,568	9,137,910	10,340,361	50,819,590
Win %	18.7%	18.8%	16.3%	15.0%	16.6%	15.9%	16.8%
# Slots	1,836	1,836	1,591	1,393	1,466	1,481	1,601
Slot Revenue	6,428,154	6,913,676	8,202,333	7,092,167	9,188,166	12,046,522	49,871,018
Win/Slot/Day	112.94	129.85	166.31	169.71	202.18	271.13	172.15
Slot Handle	77,494,130	76,841,978	93,877,967	83,399,004	104,214,054	129,704,045	565,531,178
Win%	8.3%	9.0%	8.7%	8.5%	8.8%	9.3%	8.8%
Total Casino Win	7,860,222	8,332,736	9,532,583	8,307,097	10,710,811	13,694,981	58,438,430
Promo Gaming Credits	1,572,171	1,488,566	2,017,272	1,827,180	2,445,230	5,619,135	14,969,554
Promo/Revenue	20.00%	17.86%	21.16%	22.00%	22.83%	41.03%	25.62%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

This casino is the former ACH/Atlantic City Hilton/The Grand, a Bally's Casino/Bally's Grand/Golden Nugget

Bally's Atlantic City

	January	February	March	April	May	June	YTD
# Tables	180	159	112	112	112	112	131
Table Revenue	8,305,056	8,657,168	7,981,727	9,061,530	8,448,255	8,403,175	50,856,911
Win/Table/Day	1,488.36	1,877.50	2,298.88	2,696.88	2433.25	2,500.94	2,142.14
Table Drop	50,261,058	49,432,478	53,860,457	50,616,442	53,001,192	49,721,502	306,893,129
Win %	16.5%	17.5%	14.8%	17.9%	15.9%	16.9%	16.6%
# Slots	3,268	2,983	2,371	2,332	2,330	2,329	2,602
Slot Revenue	16,368,824	17,953,575	18,576,881	17,702,951	17,288,915	18,031,789	105,922,935
Win/Slot/Day	161.57	207.54	252.74	253.04	239.36	258.08	224.89
Slot Handle	205,128,079	194,520,208	196,083,179	187,708,690	187,581,212	199,725,422	1,170,746,790
Win%	8.0%	9.2%	9.5%	9.4%	9.2%	9.0%	9.0%
Total Casino Win	24,970,512	26,891,348	26,855,911	27,028,028	26,034,880	26,757,396	158,538,075
Promo Gaming Credits	4,436,211	3,397,820	3,461,256	3,503,317	3,157,201	3,595,871	21,551,676
Promo/Revenue	17.77%	12.64%	12.89%	12.96%	12.13%	13.44%	13.59%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

Borgata

	January	February	March	April	May	June	YTD
# Tables	184	184	184	183	183	183	184
Table Revenue	16,112,444	15,471,230	17,214,273	13,530,319	14,982,844	15,013,574	92,324,684
Win/Table/Day	2,824.76	2,899.41	3,017.93	2,464.54	2,641.08	2,734.71	2,779.73
Table Drop	118,794,815	111,862,244	120,043,432	110,223,961	105,686,802	113,726,310	680,337,564
Win %	13.6%	13.8%	14.3%	12.3%	14.2%	13.2%	13.6%
# Slots	3,475	3,474	3,459	3,426	3,428	3,321	3,431
Slot Revenue	32,973,793	33,163,396	35,060,644	33,981,221	33,466,947	36,446,880	205,092,881
Win/Slot/Day	306.09	329.18	326.97	330.62	314.93	365.82	330.30
Slot Handle	396,879,990	393,428,399	418,587,623	405,738,719	400,818,331	434,026,376	2,449,479,438
Win%	8.3%	8.4%	8.4%	8.4%	8.3%	8.4%	8.4%
Total Casino Win	51,719,395	50,382,834	54,066,219	49,681,417	50,011,418	53,312,244	309,173,527
Promo Gaming Credits	4,618,268	6,116,713	5,227,801	6,101,195	4,724,469	5,429,754	32,218,200
Promo/Revenue	8.93%	12.14%	9.67%	12.28%	9.45%	10.18%	10.42%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

Caesars Atlantic City

	January	February	March	April	May	June	YTD
# Tables	147	147	141	139	145	145	144
Table Revenue	11,534,439	9,977,781	9,148,641	8,413,663	11,066,646	10,702,694	60,843,864
Win/Table/Day	2,531.15	2,340.55	2,093.03	2,017.66	2461.99	2,460.39	2,334.40
Table Drop	67,849,554	64,923,292	91,679,852	82,259,570	78,971,280	67,752,576	453,436,124
Win %	17.0%	15.4%	10.0%	10.2%	14.0%	15.8%	13.4%
# slots	2,337	2,337	2,337	2,273	2,236	2,236	2,293
Slot Revenue	18,123,092	18,680,786	21,401,681	18,891,165	19,140,076	20,908,135	117,144,935
Win/Slot/Day	250.16	275.64	295.41	277.04	276.13	311.69	282.30
Slot Handle	189,494,890	193,125,392	221,841,148	200,104,492	214,207,505	226,884,730	1,245,658,157
Win%	9.6%	9.7%	9.6%	9.4%	8.9%	9.2%	9.4%
Total Casino Win	29,915,207	28,914,142	31,249,816	27,529,728	30,438,149	31,878,991	179,926,033
Promo Gaming Credits	4,032,239	3,487,435	3,991,026	3,818,353	3,552,858	3,943,237	22,825,148
Promo/Revenue	13.48%	12.06%	12.77%	13.87%	11.67%	12.37%	12.69%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

Golden Nugget

	January	February	March	April	May	June	YTD
# Tables	50	53	61	76	76	74	65
Table Revenue	1,779,181	2,621,951	2,107,417	1,860,630	2,220,343	2,722,632	13,312,154
Win/Table/Day	1,147.86	1,705.89	1,114.45	816.07	942.42	1,226.41	1,131.50
Table Drop	18,604,014	22,170,732	18,252,859	21,977,310	16,646,416	17,919,162	115,570,493
Win %	9.6%	11.8%	11.5%	8.5%	13.3%	15.2%	11.5%
# Slots	1,429	1,297	1,405	1,501	1,501	1,501	1,439
Slot Revenue	7,807,819	8,306,346	9,022,929	8,516,500	8,583,614	8,500,209	50,737,417
Win/Slot/Day	176.25	220.84	207.16	189.13	184.47	188.77	194.80
Slot Handle	89,239,553	90,063,021	97,316,103	90,942,810	5,574,028	91,410,616	464,546,131
Win%	8.7%	9.2%	9.3%	9.4%	9.0%	9.3%	10.9%
Total Casino Win	9,613,546	10,965,833	11,164,638	10,408,386	10,844,730	11,264,771	64,261,904
Promo Gaming Credits	1,881,360	2,244,943	2,266,596	2,069,760	1,834,241	1,586,469	11,883,369
Promo/Revenue	19.57%	20.47%	20.30%	19.89%	16.91%	14.08%	18.49%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

This property was formerly the Trump Marina/Trump's Castle/Atlantic City Hilton (sold before opening to Trump after not getting licensed).

Harrah's Resort

	January	February	March	April	May	June	YTD
# Tables	139	139	139	139	139	139	139
Table Revenue	9,113,230	9,203,524	6,936,074	8,598,828	8,538,056	6,524,699	48,914,411
Win/Table/Day	2,114.93	2,283.19	1,609.67	2,062.07	1,981.45	1,564.68	1,944.21
Table Drop	45,257,828	49,388,012	55,244,831	50,148,116	46,517,733	47,109,580	293,666,100
Win %	20.1%	18.6%	12.6%	17.1%	18.4%	13.9%	16.7%
# Slots	2,844	2,776	2,761	2,722	2,665	2,658	2,738
Slot Revenue	24,965,811	26,787,939	28,269,571	25,573,109	25,144,131	26,214,032	156,954,593
Win/Slot/Day	283.17	332.75	330.29	313.17	304.35	328.74	316.75
Slot Handle	302,963,206	304,306,810	323,338,316	289,739,541	293,042,948	307,353,124	1,820,743,945
Win%	8.2%	8.8%	8.7%	8.8%	8.6%	8.5%	8.6%
Total Casino Win	34,468,892	36,371,414	35,598,034	34,513,356	34,063,787	33,243,238	208,258,721
Promo Gaming Credits	4,803,652	4,326,094	4,401,750	3,743,599	3,555,704	3,789,122	24,619,921
Promo/Revenue	13.94%	11.89%	12.37%	10.85%	10.44%	11.40%	11.82%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

This property used to be Harrah's Atlantic City/Harrah's Marina.



Resorts

	January	February	March	April	May	June	YTD
# Tables	90	90	90	90	90	88	90
Table Revenue	2,958,625	2,844,439	2,036,326	2,967,386	1,940,973	3,376,454	16,124,203
Win/Table/Day	1,060.44	1,089.82	729.87	1,099.03	695.69	1,278.96	993.50
Table Drop	17,600,651	17,685,189	20,580,040	18,334,382	19,005,768	19,330,651	112,536,681
Win %	16.8%	16.1%	9.9%	16.2%	10.2%	17.5%	14.3%
# Slots	2,125	2,125	2,125	2,112	2,079	2,039	2,101
Slot Revenue	7,116,741	8,422,485	9,077,049	8,468,472	8,637,051	8,693,635	50,415,433
Win/Slot/Day	108.03	136.67	137.79	133.66	134.01	142.12	132.58
Slot Handle	84,257,261	93,249,552	98,307,011	95,412,924	98,657,303	96,407,316	566,291,367
Win%	8.4%	9.0%	9.2%	8.9%	8.8%	9.0%	8.9%
Total Casino Win	10,075,366	11,266,924	11,113,375	11,435,858	10,578,024	12,070,089	66,539,636
Promo Gaming Credits	1,461,306	1,934,083	2,029,418	1,838,779	1,858,198	1,805,305	10,927,089
Promo/Revenue	14.50%	17.17%	18.26%	16.08%	17.57%	14.96%	16.42%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

	<u>Revel</u>						
	January	February	March	April	May	June	YTD
# Tables			113	113	113	113	113
Table Revenue			25,272	3,477,143	5,975,283	4,946,910	14,424,608
Win/Table/Day			7.21	1,025.71	1,705.76	1,459.27	1,402.76
Table Drop			218,896	29,890,488	39,534,867	40,193,306	109,837,557
Win %			11.5%	11.6%	15.1%	12.3%	13.1%
# Slots			2,341	2,438	2,439	2,439	2,414
Slot Revenue			137,037	9,894,444	7,898,502	9,890,469	27,820,452
Win/Slot/Day			1.89	135.28	104.47	135.17	126.63
Slot Handle			1,030,567	98,508,545	80,190,371	104,293,658	284,023,141
Win%			13.3%	10.0%	9.8%	9.5%	9.8%
Total Casino Win			162,982	13,469,258	13,930,808	14,934,052	42,497,100
Promo Gaming Credits					688,058	2,978,045	3,666,103
Promo/Revenue					4.94%	19.94%	8.63%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

Revel opened in late March.

Showboat

	January	February	March	April	May	June	YTD
# Tables	88	88	88	88	88	88	88
Table Revenue	2,786,724	3,684,554	4,466,187	3,399,246	3,232,877	3,135,008	20,704,596
Win/Table/Day	1,021.53	1,443.79	1,637.17	1,287.59	1185.07	1,187.50	1,299.89
Table Drop	24,169,297	24,847,559	27,619,610	24,970,651	23,369,456	24,238,351	149,214,924
Win %	11.5%	14.8%	16.2%	13.6%	13.8%	12.9%	13.9%
# Slots	2,603	2,600	2,599	2,589	2,482	2,414	2,548
Slot Revenue	13,875,875	16,230,689	17,552,054	16,319,073	15,444,100	17,156,733	96,578,524
Win/Slot/Day	171.96	215.26	217.85	210.11	200.72	236.91	209.43
Slot Handle	139,682,173	154,705,869	167,941,434	158,862,227	151,138,313	169,954,328	942,284,344
Win%	9.9%	10.5%	10.5%	10.3%	10.2%	10.1%	10.2%
Total Casino Win	16,846,083	20,120,171	22,263,450	19,946,677	18,922,504	20,582,761	118,681,646
Promo Gaming Credits	3,269,969	3,586,170	3,782,983	3,477,434	3,334,397	3,569,202	21,020,155
Promo/Revenue	19.41%	17.82%	16.99%	17.43%	17.62%	17.34%	17.71%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

Tropicana

	January	February	March	April	May	June	YTD
# Tables	112	113	112	113	113	115	113
Table Revenue	4,575,834	-1,318,141	7,994,546	8,725,216	6,216,780	4,412,043	30,606,278
Win/Table/Day	1,317.92	-402.24	2,302.58	2,573.81	1774.70	1,278.85	1,496.42
Table Drop	44,216,647	50,977,771	47,612,158	40,511,089	37,008,007	39,692,122	260,017,794
Win %	10.3%	-2.6%	16.8%	21.5%	16.8%	11.1%	11.8%
# Slots	2,589	2,504	2,572	2,645	2,632	2,663	2,601
Slot Revenue	13,902,821	15,526,835	17,332,781	17,736,829	16,394,383	17,509,468	98,403,117
Win/Slot/Day	173.22	213.82	217.39	223.53	200.93	219.17	209.03
Slot Handle	157,018,036	175,491,765	193,769,292	193,656,432	183,048,113	189,547,003	1,092,530,641
Win%	8.9%	8.8%	8.9%	9.2%	9.0%	9.2%	9.0%
Total Casino Win	18,773,654	14,510,811	25,693,222	26,766,126	22,939,299	22,275,271	130,958,383
Promo Gaming Credits	1,956,391	2,769,237	3,660,969	3,496,234	3,429,924	3,329,808	18,642,563
Promo/Revenue	10.42%	19.08%	14.25%	13.06%	14.95%	14.95%	14.24%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

This property was once known as TropWorld for reasons still somewhat obscure.

Trump Plaza

	January	February	March	April	May	June	YTD
# Tables	71	69	69	69	71	70	70
Table Revenue	1,878,330	1,987,526	2,094,865	1,360,818	1,864,992	1,667,627	10,854,158
Win/Table/Day	853.40	993.27	979.37	657.40	847.34	794.11	858.73
Table Drop	12,714,692	12,927,882	13,503,057	10,603,355	10,813,033	10,657,745	71,219,764
Win %	14.8%	15.4%	15.5%	12.8%	17.2%	15.6%	15.2%
# Slots	1,688	1,688	1,688	1,688	1,688	1,594	1,672
Slot Revenue	6,377,998	6,977,638	7,832,689	7,509,018	7,634,065	7,408,516	43,739,924
Win/Slot/Day	121.88	142.54	149.68	148.28	145.89	154.93	144.50
Slot Handle	73,349,700	77,034,342	84,538,472	81,442,163	83,155,464	83,858,326	483,378,467
Win%	8.7%	9.1%	9.3%	9.2%	9.2%	8.8%	9.0%
Total Casino Win	8,256,328	8,965,164	9,927,554	8,869,836	9,499,057	9,076,143	54,594,082
Promo Gaming Credits	1,591,215	1,514,784	1,648,976	1,839,889	1,947,294	2,003,884	10,546,042
Promo/Revenue	19.27%	16.90%	16.61%	20.74%	20.50%	22.08%	19.32%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

Trump Taj Mahal

	January	February	March	April	May	June	YTD
# Tables	135	134	133	134	133	133	134
Table Revenue	7,069,302	8,148,618	9,491,597	4,319,866	6,423,678	6,266,612	41,719,673
Win/Table/Day	1,689.20	2,096.92	2,302.11	1,074.59	1558.01	1,570.58	1,724.40
Table Drop	50,065,147	2,719,232	54,354,841	54,053,647	51,227,965	48,157,256	260,578,088
Win %	14.1%	15.5%	17.5%	8.0%	12.5%	13.0%	16.0%
# Slots	2,690	2,648	2,612	2,588	2,581	2,584	2,617
Slot Revenue	16,753,595	17,283,999	18,839,551	17,147,228	18,083,860	18,806,950	106,915,183
Win/Slot/Day	200.91	225.08	232.67	220.86	226.02	242.61	225.70
Slot Handle	187,815,812	195,164,419	208,060,082	192,438,629	204,917,459	199,679,850	1,188,076,251
Win%	8.9%	8.9%	9.1%	8.9%	8.8%	9.4%	9.0%
Total Casino Win	24,416,835	25,986,273	28,912,509	21,982,936	25,035,311	25,592,431	151,926,295
Promo Gaming Credits	4,026,925	3,913,174	3,601,362	3,399,230	3,960,810	4,234,158	23,135,659
Promo/Revenue	16.49%	15.06%	12.46%	15.46%	15.82%	16.54%	15.23%

Note: The year-to-date numbers (last column) have averages (# Tables, #slots) and totals (all other numbers) for all six months. Win/Table/Day and Win/Slot/Day are computed by dividing total revenue by the average number of devices and the total number of days in the period.

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Questions? Contact Dr. David G. Schwartz: (702) 895-2242 | [dgs@unlv.nevada.edu](mailto:dgs@unlv.nevada.edu)

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