

Nevada Gaming Statistics: August Comparison

Executive Summary of 8-Year Revenue and Handle Trends

August 2011 was a curious month for Nevada gaming. Though the state's biggest market, the Las Vegas Strip, suffered a drop in revenue, and other key markets did as well, there were a few bright spots.

Statewide, total revenue fell by more than 6%, dragged down by the nearly 18% drop in table win. Slot win edged up by less than 1%, but overall play (handle) fell by more than one percent statewide. Exclusive of baccarat, total table revenues showed a slight (1.27%) increase. Looking at the numbers, it is apparent that the chief culprit for the sub-par August was the baccarat tables. Last August, baccarat win accounted for nearly 18% of all state gaming revenues; this August, that number fell to 10.87%. Without a big push from baccarat

The **Las Vegas Strip**, as usual, was the epicenter for baccarat play, and it was hurt by the drop-off in the game; baccarat handle fell an incredible 58.56% year to year. With the hold percentage actually increasing to a near-average 11.86%, it should be clear that this wasn't a case of the casinos getting unlucky; they simply didn't attract the amount of high-end play that they did last year. Exclusive of baccarat table win increased by 7.49% year to year, which is a positive. The slots told a different story: though they showed a respectable 3.35% increase from last August, the increase was driven by a high hold percentage (an all-time August high 8.07%) that offset a minute decline in handle.

Downtown Las Vegas had a paradoxical month. Both slot and table handle rose slightly from August 2010, but overall revenues fell by 4.15% due to lower hold. Increased play is a step in the right direction, though total revenues are down nearly 28% from their August 2004 peak.

The **Boulder Strip**, a weathervane for local Las Vegas play, had a generally favorable month, with gains in total revenue (3.27%) and slot revenue (an impressive 9.21%). The 33.15% drop in table win seems to be a fly in the ointment, but this was, in fact, a case of casinos having a bad run of luck: the average table handle dipped to a historic August low of 7.05%, more than a third below last year's percentage. Table handle actually increased, so the market actually saw more table play than last year, but did not reap the benefits.

Washoe County saw a 9.52% drop in total revenues, complicated by another run of bad luck: thanks to a much lower than average table hold percentage, an increase in total play, again, did not translate into a higher win. Slot win, however, continued its seemingly-inexorable slide downward.

Tables for Statewide, Las Vegas Strip, Downtown Las Vegas, Boulder Strip, and Washoe County follow.

Nevada Gaming Statistics: August Comparison
Statewide figures for month of August, 2004-2011

| | Aug-04 | Aug-05 | Aug-06 | Aug-07 | Aug-08 | Aug-09 | Aug-10 | Aug-11 |
|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Total Revenue | 905,101 | 989,039 | 1,063,326 | 1,016,466 | 934,120 | 847,035 | 944,473 | 886,862 |
| Slot Revenue | 641,319 | 700,925 | 726,146 | 682,318 | 598,557 | 549,130 | 582,540 | 587,623 |
| Slot Handle | 10,244,712 | 10,917,835 | 11,346,031 | 11,448,289 | 10,942,541 | 9,091,556 | 8,813,011 | 8,705,526 |
| Slot Hold % | 6.26 | 6.42 | 6.40 | 5.96 | 5.47 | 6.04 | 6.61 | 6.75 |
| # of Slots | 178,451 | 178,825 | 179,641 | 173,913 | 171,560 | 169,217 | 166,218 | 163,923 |
| Table Revenue | 255,007 | 276,397 | 323,392 | 321,177 | 322,492 | 286,762 | 351,838 | 289,394 |
| Table Handle | 1,822,781 | 2,245,305 | 2,672,661 | 2,352,945 | 2,584,071 | 2,489,253 | 3,432,566 | 2,322,584 |
| Table Hold % | 13.99 | 12.31 | 12.10 | 13.65 | 12.48 | 11.52 | 10.25 | 12.46 |
| # of Tables | 5,732 | 5,899 | 5,863 | 5,775 | 5,711 | 5,557 | 5,493 | 5,460 |
| Baccarat Revenue | 27,224 | 35,590 | 75,692 | 70,349 | 73,725 | 109,515 | 160,550 | 96,442 |
| Baccarat Handle | 205,154 | 425,718 | 781,135 | 484,831 | 713,698 | 1,033,160 | 1,932,010 | 803,014 |
| Baccarat Hold % | 13.27 | 8.36 | 9.69 | 14.51 | 10.33 | 10.60 | 8.31 | 12.01 |
| # of Bacc Tables | 106 | 115 | 135 | 147 | 193 | 220 | 253 | 247 |
| # of locations | 347 | 344 | 342 | 334 | 338 | 332 | 329 | 332 |

Notes and Definitions

All non-restricted locations, State of Nevada

Total Revenue, Slot Revenue, Table Revenue, and Baccarat Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot, Table, Baccarat Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables, and Baccarat Tables: Statewide totals for each category; Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective year; accessible at http://gaming.nv.gov/gaming_revenue_rpt.htm

Nevada Gaming Statistics: August Comparison
Las Vegas Strip figures for month of August, 2004-2011

| | Aug-04 | Aug-05 | Aug-06 | Aug-07 | Aug-08 | Aug-09 | Aug-10 | Aug-11 |
|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Total Revenue | 429,589 | 486,648 | 556,296 | 531,551 | 494,016 | 449,560 | 544,363 | 496,868 |
| Slot Revenue | 247,022 | 282,142 | 299,066 | 280,620 | 238,504 | 217,198 | 245,924 | 254,157 |
| Slot Handle | 3,595,662 | 3,880,908 | 4,108,049 | 4,175,893 | 4,028,784 | 3,194,088 | 3,160,977 | 3,149,405 |
| Slot Hold % | 6.87 | 7.27 | 7.28 | 6.72 | 5.92 | 6.80 | 7.78 | 8.07 |
| # of Slots | 56,021 | 55,975 | 52,774 | 49,246 | 50,115 | 49,135 | 48,484 | 48,269 |
| Table Revenue | 177,640 | 197,484 | 249,177 | 243,670 | 248,460 | 226,171 | 292,583 | 236,993 |
| Table Handle | 1,290,051 | 1,727,769 | 2,148,078 | 1,821,151 | 2,061,909 | 2,054,233 | 3,019,432 | 1,900,505 |
| Table Hold % | 13.77 | 11.43 | 11.60 | 13.38 | 12.05 | 11.01 | 9.69 | 12.47 |
| # of Tables | 2,610 | 2,783 | 2,705 | 2,703 | 2,731 | 2,714 | 2802 | 2,828 |
| Baccarat Revenue | 26,932 | 35,242 | 75,721 | 70,065 | 73,178 | 108,733 | 160,049 | 94,533 |
| Baccarat Handle | 202,801 | 423,073 | 778,222 | 482,541 | 708,403 | 1,027,722 | 1,923,666 | 797,074 |
| Baccarat Hold % | 13.28 | 8.33 | 9.73 | 14.52 | 10.33 | 10.58 | 8.32 | 11.86 |
| # of Bacc Tables | 98 | 108 | 129 | 138 | 180 | 207 | 240 | 234 |
| # Locations | 43 | 43 | 40 | 37 | 41 | 40 | 41 | 41 |

Notes and Definitions

All non-restricted locations, Las Vegas Strip

Total Revenue, Slot Revenue, Table Revenue, and Baccarat Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot, Table, Baccarat Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables, and Baccarat Tables: Statewide totals for each category; Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective year; accessible at http://gaming.nv.gov/gaming_revenue_rpt.htm

Nevada Gaming Statistics: August Comparison
Downtown Las Vegas figures for month of August, 2004-2011

| | Aug-04 | Aug-05 | Aug-06 | Aug-07 | Aug-08 | Aug-09 | Aug-10 | Aug-11 |
|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Total Revenue | 54,959 | 53,540 | 45,868 | 48,217 | 43,669 | 41,977 | 41,387 | 39,671 |
| Slot Revenue | 38,963 | 40,941 | 35,510 | 35,855 | 31,387 | 30,916 | 32,131 | 31,700 |
| Slot Handle | 636,650 | 627,929 | 561,867 | 575,522 | 521,379 | 463,508 | 438,349 | 445,851 |
| Slot Hold % | 6.12 | 6.52 | 6.32 | 6.23 | 6.02 | 6.67 | 7.33 | 7.11 |
| # of Slots | 13,610 | 13,503 | 12,739 | 12,273 | 11,948 | 11,993 | 11,730 | 11,720 |
| Table Revenue | 15,406 | 11,949 | 9,801 | 11,839 | 11,793 | 10,585 | 8,860 | 7,584 |
| Table Handle | 109,808 | 87,155 | 80,733 | 87,502 | 85,892 | 76,426 | 63,741 | 65,379 |
| Table Hold % | 14.03 | 13.71 | 12.14 | 13.53 | 13.73 | 13.85 | 13.9 | 11.6 |
| # of Tables | 431 | 439 | 405 | 406 | 401 | 405 | 406 | 406 |
| # of Locations | 19 | 19 | 18 | 18 | 19 | 19 | 19 | 19 |

Notes and Definitions

All non-restricted locations, Downtown Las Vegas

Total Revenue, Slot Revenue, and Table Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot, Table Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables: Downtown Las Vegas totals for each category; Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective year; accessible at http://gaming.nv.gov/gaming_revenue_rpt.htm.

Nevada Gaming Statistics: August Comparison

Boulder Strip figures for month of August, 2004-2011

| | Aug-04 | Aug-05 | Aug-06 | Aug-07 | Aug-08 | Aug-09 | Aug-10 |
|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Total Revenue | 74,713 | 83,864 | 78,702 | 66,784 | 52,169 | 63,417 | 65,472 |
| Slot Revenue | 67,345 | 75,200 | 69,744 | 54,730 | 44,279 | 55,821 | 56,028 |
| Slot Handle | 1,135,666 | 1,224,756 | 1,230,053 | 1,210,841 | 1,144,160 | 1,037,565 | 993,404 |
| Slot Hold % | 5.93 | 6.14 | 5.67 | 4.52 | 3.87 | 5.38 | 5.64 |
| # of Slots | 19,129 | 19,167 | 19,908 | 19,975 | 21,065 | 22,012 | 21,509 |
| Table Revenue | 6,845 | 7,881 | 7,933 | 11,088 | 6,798 | 6,670 | 8,699 |
| Table Handle | 61,116 | 65,730 | 62,861 | 67,404 | 59,632 | 66,834 | 79,588 |
| Table Hold % | 11.20 | 11.99 | 12.62 | 16.45 | 11.40 | 9.98 | 10.93 |
| # of Tables | 317 | 319 | 316 | 309 | 339 | 363 | 316 |
| # of Locations | 33 | 33 | 33 | 33 | 34 | 35 | 34 |

Notes and Definitions

All non-restricted locations, Boulder Strip

Total Revenue, Slot Revenue, and Table Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot, Table Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables: Boulder Strip totals for each category; Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective year; accessible at http://gaming.nv.gov/gaming_revenue_rpt.htm.

Nevada Gaming Statistics: August Comparison
Washoe County figures for month of August, 2004-2011

| | Aug-04 | Aug-05 | Aug-06 | Aug-07 | Aug-08 | Aug-09 | Aug-10 |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Total Revenue | 94,907 | 97,230 | 96,549 | 95,742 | 93,449 | 73,896 | 71,572 |
| Slot Revenue | 73,954 | 76,392 | 75,181 | 77,630 | 74,796 | 58,738 | 55,898 |
| Slot Handle | 1,374,610 | 1,460,650 | 1,468,379 | 1,464,717 | 1,403,302 | 1,170,080 | 1,145,451 |
| Slot Hold % | 5.38 | 5.23 | 5.12 | 5.30 | 5.33 | 5.02 | 4.88 |
| # of Slots | 24,169 | 23,610 | 22,353 | 22,276 | 21,105 | 19,175 | 18,591 |
| Table Revenue | 20,169 | 19,917 | 20,417 | 17,136 | 17,605 | 14,272 | 14,909 |
| Table Handle | 121,500 | 119,335 | 111,568 | 104,107 | 114,318 | 83,073 | 79,135 |
| Table Hold % | 16.60 | 16.69 | 18.30 | 16.46 | 15.40 | 17.18 | 18.84 |
| # of Tables | 746 | 722 | 690 | 666 | 631 | 570 | 550 |
| # Locations | 52 | 52 | 52 | 51 | 49 | 48 | 45 |

Notes and Definitions

All non-restricted locations, Washoe County

Total Revenue, Slot Revenue, and Table Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot, Table Handle: Estimate of how much was gambled by patrons in each category

Number of Slots and Tables: Washoe County totals for each category; Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective year; accessible at http://gaming.nv.gov/gaming_revenue_rpt.htm