

Nevada Gaming Statistics: May Comparison

Executive Summary of 8-Year Revenue and Handle Trends

For Nevada's gaming revenues, May 2011 was a good month, bucking the trend of down and flat year-on-year comparisons. This may be the beginning of an upward trend or just another false spring (see August to October 2010 for the most recent example). It's worth noting, as well, that May 2011 was helped by a weak May 2010.

Statewide, total revenues were up by more than 16%, largely due to an energized Las Vegas Strip. Slot revenue was up nearly 7%, but slot handle was down slightly—a sign that the overall Nevada slot market is still in a holding pattern. Table play increased by nearly 17%, and combined with a return to a normal hold percentage after last year's unusually low number led to a big bump in revenues.

On the **Las Vegas Strip**, slot handle grew by less than one percent, which is a mildly encouraging sign. The big news is the 130% increase in baccarat revenue which must be qualified; May 2010 had an unusually low hold percentage (8.26%), while May 2011 saw a return to normal (11.99%)—a 45% increase. So while revenues increased by 130%, actual play increased by a far more modest 59%. That's still good, but not the stuff of dreams. And table gains outside of baccarat were slight (6.16% YoY increase). So while this was a good month, it wasn't a great month.

Downtown Las Vegas saw an 8% increase in revenues from last May, despite falling slot play (-1%). A 13% increase in hold percentage, from 6.62% to 7.49% provided all of the gain, as table revenues and handle both fell. Despite the apparent good news, this market is not showing growth.

The **Boulder Strip**, a weathervane for local Las Vegas play, saw growth in total revenues (3%) and slot revenues (4%) despite a lower slot hold than last May. Slot play increased by about 4%, which may be related to the declining hold. Table revenues and handle fell slightly, but the increased slot play is good news for locals operators.

Washoe County remains a market in decline: overall revenues fell by 6.63% from May 2010. The decline in table revenue (-11.20% year to year) continues to be troublesome. This is a drop that pre-dated the recession.

Tables for Statewide, Las Vegas Strip, Downtown Las Vegas, Boulder Strip, and Washoe County follow.

Nevada Gaming Statistics: May Comparison

Statewide figures for month of May, 2004-2011

	May-04	May-05	May-06	May-07	May-08	May-09	May-10	May-11
Total Revenue	908,242	1,033,193	1,126,598	1,143,679	969,944	889,093	847,153	984,015
Slot Revenue	592,456	694,734	742,564	762,048	646,959	563,274	565,806	599,620
Slot Handle	10,752,377	11,241,650	11,881,024	11,778,176	11,231,927	10,094,516	9,336,733	9,296,434
Slot Hold %	5.51	6.18	6.25	6.47	5.76	5.58	6.06	6.45
# of Slots	179,063	179,144	178,701	175,077	171,148	170,316	167,489	164,979
Table Revenue	306,970	326,624	370,754	367,494	309,658	313,143	269,775	373,413
Table Handle	2,109,759	2,499,036	2,768,887	2,855,431	2,597,802	2,479,359	2,511,872	2,928,729
Table Hold %	14.55	13.07	13.39	12.87	11.92	12.63	10.74	12.75
# of Tables	5,780	5,936	5,965	5,857	5,851	5,714	5,645	5,550
Baccarat Revenue	48,263	58,544	87,065	71,237	70,801	96,224	62,128	142,830
Baccarat Handle	275,003	458,449	661,086	632,094	628,225	726,767	739,619	1,169,779
Baccarat Hold %	17.55	12.77	13.17	11.27	11.27	13.24	8.40	12.21
# of Bacc Tables	103	119	145	158	203	203	256	240
# Locations	350	347	342	338	337	333	330	331

Notes and Definitions

All non-restricted locations, State of Nevada

Total Revenue, Slot Revenue, Table Revenue, and Baccarat Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot, Table, Baccarat Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables, and Baccarat Tables: Statewide totals for each category; Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective year; accessible at http://gaming.nv.gov/gaming_revenue_rpt.htm

Nevada Gaming Statistics: May Comparison

Las Vegas Strip figures for month of May, 2004-2011

	May-04	May-05	May-06	May-07	May-08	May-09	May-10	May-11
Total Revenue	469,426	543,079	603,753	612,017	513,456	480,817	450,177	580,413
Slot Revenue	237,916	285,856	302,630	318,963	271,808	226,176	234,229	261,022
Slot Handle	3,893,879	4,118,963	4,360,663	4,281,383	4,032,760	3,495,765	3,375,058	3,407,598
Slot Hold %	6.11	6.94	6.94	7.45	6.74	6.47	6.94	7.66
# of Slots	56,032	56,496	52,482	50,282	50,432	49,368	49,501	49,197
Table Revenue	226,811	249,745	293,349	284,772	233,992	247,249	208,985	312,631
Table Handle	1,557,768	1,978,962	2,235,892	2,274,537	2,056,169	1,987,532	1,996,036	2,503,050
Table Hold %	14.56	12.62	13.12	12.52	11.38	12.44	10.47	12.49
# of Tables	2,618	2,742	2,740	2,748	2,810	2,743	2,862	2,840
Baccarat Revenue	47,954	58,271	86,847	70,971	69,732	96,519	60,700	139,590
Baccarat Handle	272,311	456,669	658,431	629,734	617,644	722,989	734,867	1,164,220
Baccarat Hold %	17.61	12.76	13.19	11.27	11.29	13.35	8.26	11.99
# of Bacc Tables	96	111	138	152	187	193	244	229
# Locations	44	43	40	38	42	41	41	42

Notes and Definitions

All non-restricted locations, Las Vegas Strip

Total Revenue, Slot Revenue, Table Revenue, and Baccarat Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot, Table, Baccarat Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables, and Baccarat Tables: Statewide totals for each category; Locations=active non-restricted gambling locations

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Nevada Gaming Statistics: May Comparison

Downtown Las Vegas figures for month of May, 2004-2011

	May-04	May-05	May-06	May-07	May-08	May-09	May-10	May-11
Total Revenue	60,043	58,076	58,321	58,477	48,425	43,248	42,943	46,338
Slot Revenue	42,206	44,461	45,364	44,045	35,300	31,748	33,323	37,303
Slot Handle	693,038	677,759	651,782	628,317	604,452	544,563	503,369	498,037
Slot Hold %	6.09	6.56	6.96	7.01	5.84	5.83	6.62	7.49
# of Slots	13,794	13,473	12,538	12,438	12,117	11,985	11,766	11,359
Table Revenue	16,453	13,033	12,369	13,882	12,638	10,985	9,172	8,627
Table Handle	135,975	105,530	92,444	102,982	95,961	87,950	80,811	71,121
Table Hold %	12.10	12.35	13.38	13.48	13.17	12.49	11.35	12.13
# of Tables	435	445	407	414	402	405	407	384
# Locations	19	19	18	18	19	19	19	19

Notes and Definitions

All non-restricted locations, Downtown Las Vegas

Total Revenue, Slot Revenue, and Table Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot, Table & Handle: Estimate of how much was gambled by patrons in each category

Number of Slots & Tables: Statewide totals for each category

Locations=active non-restricted gambling locations

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Nevada Gaming Statistics: May Comparison

Boulder Strip figures for month of May, 2004-2011

	May-04	May-05	May-06	May-07	May-08	May-09	May-10	May-11
Total Revenue	65,257	82,437	83,040	83,308	58,418	64,445	67,730	69,646
Slot Revenue	56,355	72,626	73,498	72,727	49,878	53,162	59,295	61,495
Slot Handle	1,188,924	1,285,416	1,271,592	1,284,929	1,225,504	1,253,821	1,068,378	1,112,025
Slot Hold %	4.74	5.65	5.78	5.66	4.07	4.24	5.55	5.53
# of Slots	19,092	19,074	19,101	20,037	19,446	21,908	21,626	21,245
Table Revenue	8,474	9,180	8,561	9,577	7,511	10,208	7,557	7,424
Table Handle	68,284	76,373	73,108	76,250	70,725	81,860	94,227	80,000
Table Hold %	12.41	12.02	11.71	12.56	10.62	12.47	8.02	9.28
# of Tables	330	332	329	319	320	408	333	325
# Locations	33	33	33	33	34	35	34	34

Notes and Definitions

All non-restricted locations, Boulder Strip

Total Revenue, Slot Revenue, and Table Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot & Table Handle: Estimate of how much was gambled by patrons in each category

Number of Slots & Tables: Statewide totals for each category

Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective year; accessible at http://gaming.nv.gov/gaming_revenue_rpt.htm.

Nevada Gaming Statistics: May Comparison

Washoe County figures for month of May, 2004-2011

	Feb-04	Feb-05	Feb-06	Feb-07	Feb-08	Feb-09	Feb-10	Feb-11
Total Revenue	80,808	77,662	84,426	80,570	77,446	59,320	60,938	55,727
Slot Revenue	59,882	57,967	64,080	62,307	59,002	46,686	47,124	43,927
Slot Handle	1,192,869	1,192,737	1,279,042	1,246,140	1,175,339	962,598	971,629	928,689
Slot Hold %	5.02	4.86	5.01	5.00	5.02	4.85	4.85	4.73
# of Slots	24,545	23,828	22,695	22,048	21,542	19,751	18,825	18,026
Table Revenue	20,264	18,900	19,432	17,333	17,541	11,829	13,051	11,119
Table Handle	116,930	113,174	110,535	104,416	98,823	72,526	76,680	73,055
Table Hold %	17.33	16.70	17.58	16.60	17.75	16.31	17.02	15.22
# of Tables	737	738	692	669	650	591	565	535
# Locations	52	52	52	51	50	48	46	46

Notes and Definitions

All non-restricted locations, Washoe County

Total Revenue, Slot Revenue, and Table Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals)

Slot & Table Handle: Estimate of how much was gambled by patrons in each category

Number of Slots and Tables: Statewide totals for each category

Locations=active non-restricted gambling locations

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