

ATLANTIC CITY GAMING REVENUE

STATISTICS FOR CASINO, SLOT, AND TABLE WIN, 1978-2011

CENTER FOR GAMING RESEARCH, MARCH 2012

Executive Summary

Atlantic City casino revenue has fallen by more than 36% since 2006. Yet there are deeper challenges than just the recent drop. Since the mid-1980s, table revenues have been stagnant; adjusting for inflation, they've seen a large decline. Slot gaming has historically been more robust, and its current decline, which predates the recession, is cause for concern.

Unlike Nevada, which in 2010 reversed its recessionary decline, Atlantic City shows no sign of reversing its current losing streak.

The following trends were most noteworthy:

- From 1978-1985, Atlantic City gaming saw rapid growth, with average growth rates of 55.07% (total), 57.39% (slot) and 53.15% (table) per year.
- From 1986-2006, the industry grew less impressively, with average growth rates of 4.37% (total), 1.55% (slot) and 6.21% (table) per year.
- From 2007 to 2011, the industry has seen average decline rates of -8.62% (total), -9.27% (slot) and -6.97% (table) per year.
- Since 1984, slots have out-earned tables in Atlantic City.
- Slots increased their revenue share from 1980 to 2002; since then, table games have slightly increased their revenue share.

Definitions

Casino Win: Total reported casino revenues, in thousands of dollars (add 000 for total)

Slot Win: Total reported slot revenues, in thousands of dollars (add 000 for total)

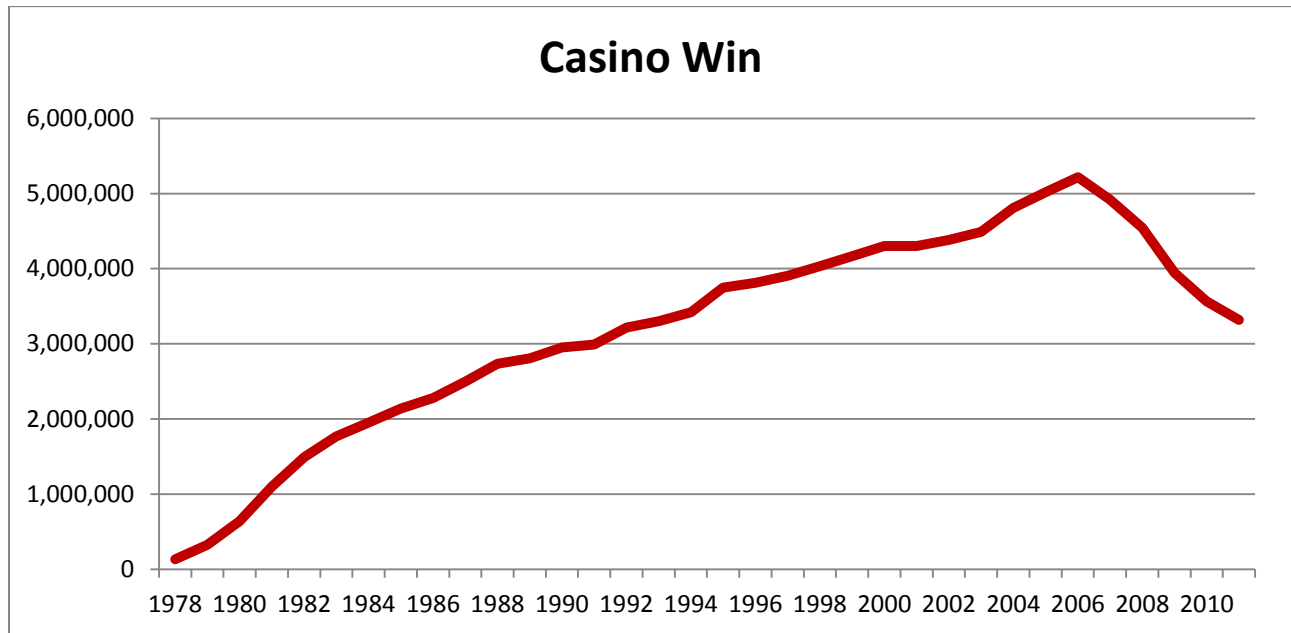
Table Win: Total reported table revenues, in thousands of dollars (add 000 for total)

% Change: The year to year increase or decrease in revenues, expressed as a percentage

All data is taken from Casino Control Commission revenue documents.

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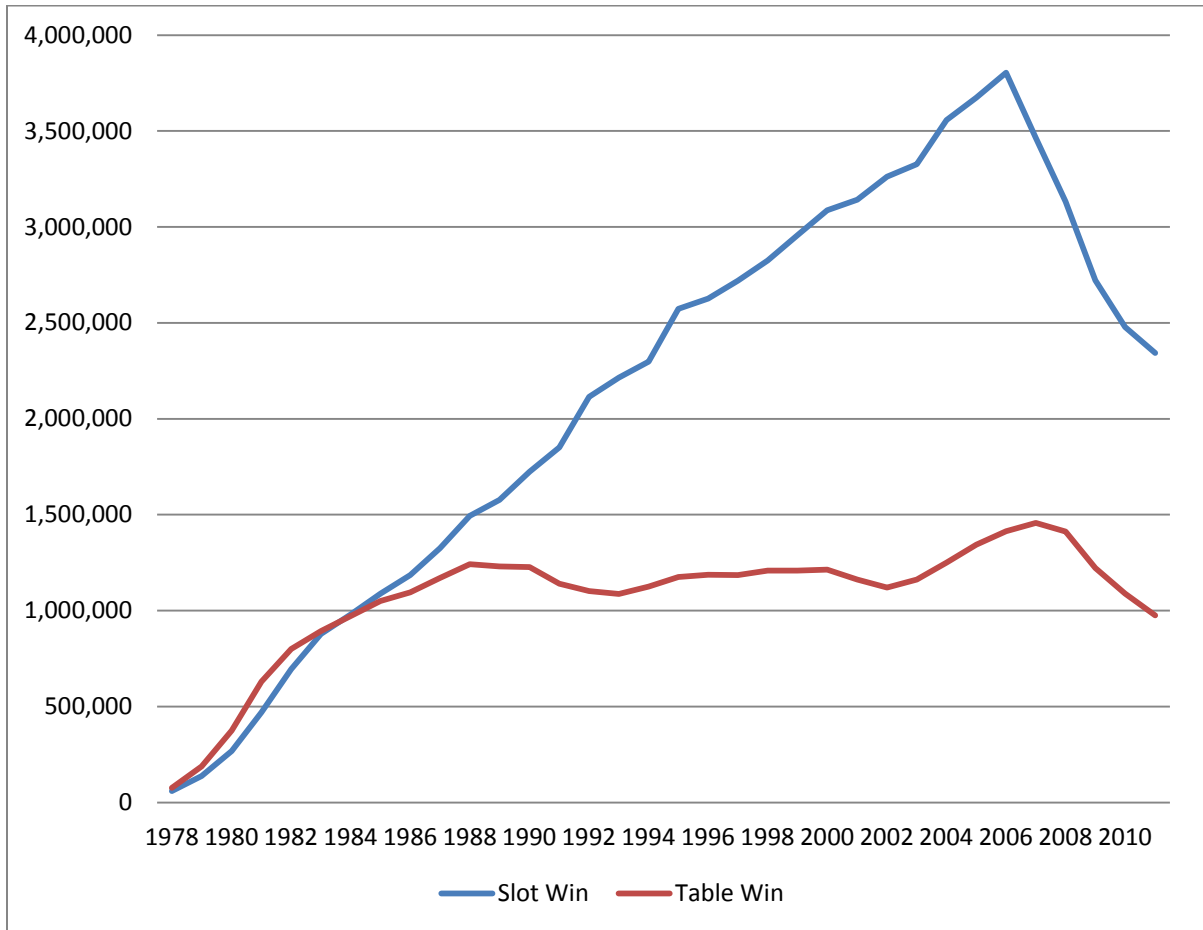
Atlantic City Casinos: Casino Win, 1978-2011



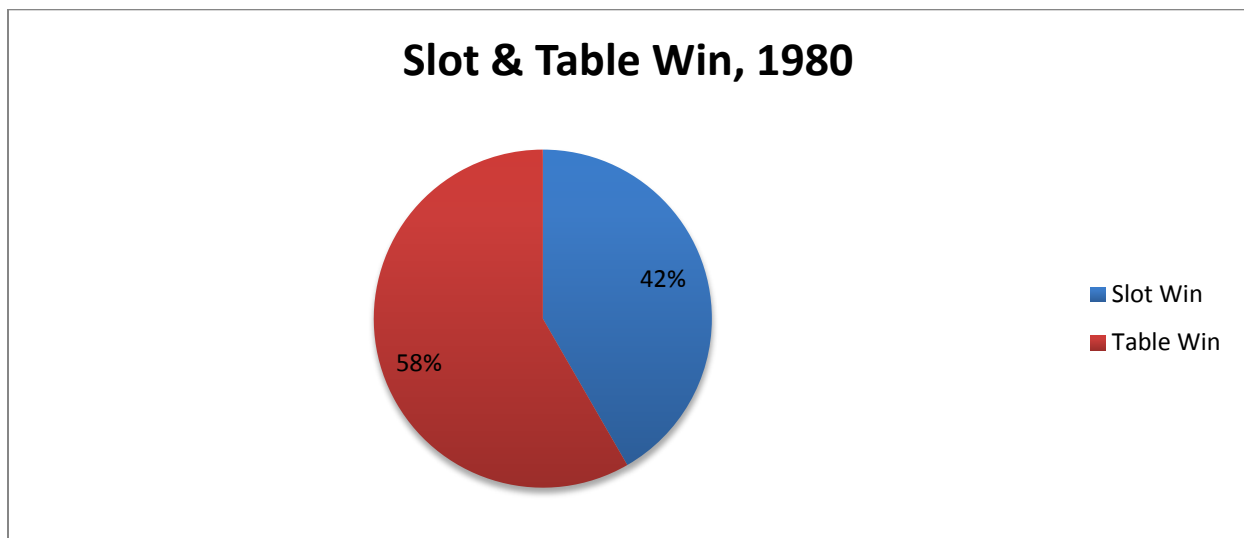
Casino Win: Data

Year	Casino Win	% Change	Year	Casino Win	% Change
1978	134,073	n/a	1995	3,747,578	9.50%
1979	325,480	142.76%	1996	3,813,653	1.76%
1980	642,673	97.45%	1997	3,906,139	2.43%
1981	1,099,781	71.13%	1998	4,032,997	3.25%
1982	1,493,163	35.77%	1999	4,164,197	3.25%
1983	1,770,943	18.60%	2000	4,300,332	3.27%
1984	1,951,768	10.21%	2001	4,303,078	0.06%
1985	2,138,651	9.58%	2002	4,381,406	1.82%
1986	2,281,204	6.67%	2003	4,488,334	2.44%
1987	2,495,674	9.40%	2004	4,806,698	7.09%
1988	2,734,773	9.58%	2005	5,018,276	4.40%
1989	2,807,017	2.64%	2006	5,217,613	3.97%
1990	2,951,581	5.15%	2007	4,920,786	-5.69%
1991	2,991,559	1.35%	2008	4,544,961	-7.64%
1992	3,215,970	7.50%	2009	3,943,171	-13.24%
1993	3,301,360	2.66%	2010	3,565,047	-9.59%
1994	3,422,534	3.67%	2011	3,317,720	-6.94%

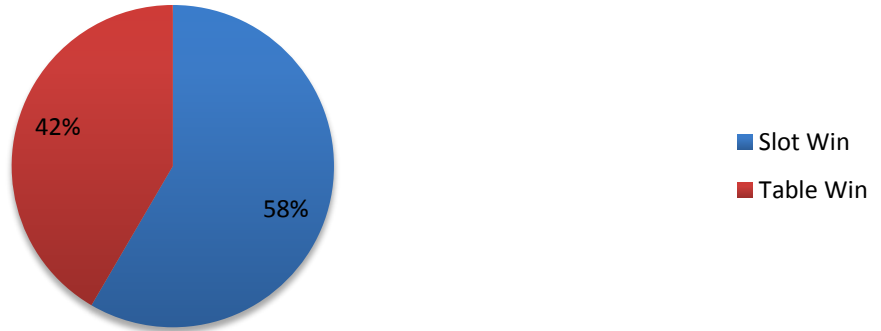
Atlantic City Casinos: Slot & Table Win



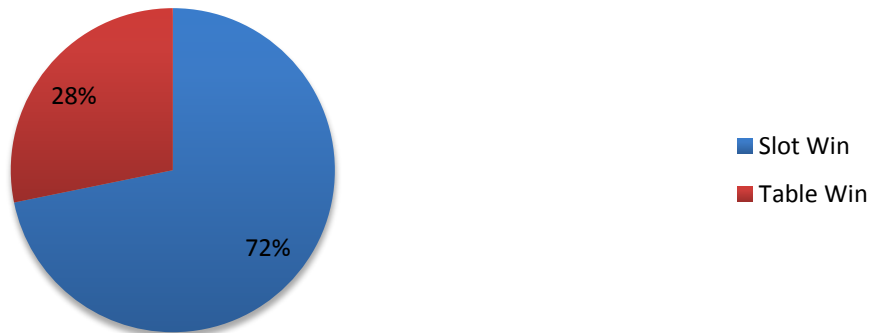
Looking at the table win vs. slot win in a series of charts, the evolution of the table/slot mix becomes clear.



Slot & Table Win, 1990



Slot & Table Win, 2000



Slot & Table Win, 2011



Slot & Table Win: Data

Year	Slot Win	% Change	Table Win	% Change
1978	58,582	n/a	75,491	n/a
1979	137,345	134.45%	188,135	149.22%
1980	267,827	95.00%	374,846	99.24%
1981	470,256	75.58%	629,525	67.94%
1982	693,989	47.58%	799,174	26.95%
1983	877,935	26.51%	893,008	11.74%
1984	980,099	11.64%	971,669	8.81%
1985	1,087,742	10.98%	1,050,909	8.16%
1986	1,185,361	8.97%	1,095,843	4.28%
1987	1,326,091	11.87%	1,169,583	6.73%
1988	1,493,577	12.63%	1,241,196	6.12%
1989	1,577,216	5.60%	1,229,801	-0.92%
1990	1,724,323	9.33%	1,227,258	-0.21%
1991	1,851,068	7.35%	1,140,491	-7.07%
1992	2,113,802	14.19%	1,102,168	-3.36%
1993	2,214,631	4.77%	1,086,729	-1.40%
1994	2,297,146	3.73%	1,125,388	3.56%
1995	2,572,721	12.00%	1,174,857	4.40%
1996	2,626,022	2.07%	1,187,631	1.09%
1997	2,720,146	3.58%	1,185,992	-0.14%
1998	2,825,158	3.86%	1,207,839	1.84%
1999	2,955,885	4.63%	1,208,312	0.04%
2000	3,087,584	4.46%	1,212,748	0.37%
2001	3,141,272	1.74%	1,161,805	-4.20%
2002	3,261,516	3.83%	1,119,890	-3.61%
2003	3,327,277	2.02%	1,161,057	3.68%
2004	3,556,412	6.89%	1,250,285	7.69%
2005	3,673,959	3.31%	1,344,317	7.52%
2006	3,803,615	3.53%	1,413,998	5.18%
2007	3,464,470	-8.92%	1,456,316	2.99%
2008	3,132,501	-9.58%	1,412,460	-3.01%
2009	2,721,774	-13.11%	1,221,397	-13.53%
2010	2,477,350	-8.98%	1,087,696	-10.95%
2011	2,342,936	-5.43%	974,783	-10.38%

Preferred citation:

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