

The Average Big Las Vegas Strip Casino, 2012

In fiscal 2012, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 23 Strip casinos earning \$72 million and over in fiscal 2012

Average Casino: total for "All Casinos" divided by 23

Daily Average: "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,041,456,984	219,193,782	598,890	36.1%
Rooms	3,505,324,872	152,405,429	416,408	25.1%
Food	2,222,493,769	96,630,164	264,017	15.9%
Beverage	1,035,220,986	45,009,608	122,977	7.4%
Other	2,165,629,797	94,157,817	257,262	15.5%
Total:	13,970,126,408	607,396,800	1,659,554	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,356,489,327	102,456,058	279,935	46.7%
Slots	2,510,693,279	109,160,577	298,253	49.8%
Poker	100,467,590	4,368,156	11,935	2.0%
Race Book	25,824,824	1,122,818	3,068	0.5%
Sports Book	47,981,964	2,086,172	5,700	1.0%
Total	5,041,456,984	219,193,782	598,890	100%

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	120,490,402	5,238,713	14,313	2.4%
Comps	1,392,341,122	60,536,571	165,400	27.6%
Gaming Taxes	374,624,432	16,288,019	44,503	7.4%
Payroll	951,726,334	41,379,406	113,058	18.9%
Total Expenses	3,503,844,639	152,341,071	416,232	69.5%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	2,818,895,618	122,560,679	334,865	80.4%
Comp Rooms	686,429,254	29,844,750	81,543	19.6%
Total Revenue	3,505,324,872	152,405,429	416,408	100%
Available Rooms	26,503,691	1,152,334	3,148	
Rooms Occupied	24,417,278	1,061,621	2,901	
Occupancy Rate	92.13%			

Per Room Per Day Statistics

Pit revenue	96.51
Slot revenue	102.82
Food Sales	91.02
Beverage Sales	42.40
Rooms Payroll	36.01
Room Rate	143.56

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	20,182	877	23.53%
Rooms	17,503	761	20.41%
Food	20,941	910	24.42%
Beverage	5,639	245	6.58%
G & A	13,301	578	15.51%
Other	8,195	356	9.56%
Total	85,761	3,729	100.00%

Ratios

Total current assets to total current liabilities ratio: 143.4%
 Total capital to total liabilities: 37.6%
 Total complimentary expense to gaming revenue: 31.8%
 Total revenue to average total assets: 23.8%
 Return on invested capital: 2.7%

All data from 2012 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

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