

## The Average Big Las Vegas Strip Casino, 2014

In fiscal 2014, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 23 Strip casinos earning \$72 million and over in fiscal 2014

**Average Casino:** total for "All Casinos" divided by 23

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,516,364,066	239,841,916	657,101	36.6%
Rooms	3,879,413,607	168,670,157	462,110	25.8%
Food	2,348,302,489	102,100,108	279,726	15.6%
Beverage	1,100,223,163	47,835,790	131,057	7.3%
Other	2,215,462,093	96,324,439	263,903	14.7%
<b>Total:</b>	<b>15,059,765,418</b>	<b>654,772,409</b>	<b>1,793,897</b>	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,779,362,220	120,841,836	331,074	50.4%
Slots	2,545,321,412	110,666,148	303,195	46.1%
Poker	95,450,836	4,150,036	11,370	1.7%
Race Book	22,399,218	973,879	2,668	0.4%
Sports Book	73,820,380	3,209,582	8,793	1.3%
<b>Total</b>	<b>5,516,354,066</b>	<b>239,841,481</b>	<b>657,100</b>	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	77,971,397	3,390,061	9,288	1.4%
Comps*	1,636,166,640	71,137,680	194,898	29.7%
Gaming Taxes	410,743,524	17,858,414	48,927	7.4%
Payroll	949,212,070	41,270,090	113,069	17.2%
<b>Total Expenses</b>	<b>3,541,079,376</b>	<b>153,959,973</b>	<b>421,808</b>	<b>64.2%</b>

\* includes preferred guest expenses

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	3,150,792,446	136,990,976	375,318	81.2%
Comp Rooms	728,621,161	31,679,181	86,555	18.8%
Total Revenue	3,879,413,607	168,670,157	460,847	
Available Rooms	26,718,181	1,161,660	3,174	
Rooms Occupied	24,751,147	1,076,137	2,940	
Occupancy Rate	92.64%			

**Per Room per Day Statistics**

Pit revenue	112.29
Slot revenue	102.84
Food Sales	94.88
Beverage Sales	44.45
Rooms Payroll	37.81
Room Rate	156.74

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	20,266	881	23.02%
Rooms	18,477	803	20.99%
Food	22,912	996	26.03%
Beverage	5,769	251	6.55%
G & A	12,584	547	14.30%
Other	8,013	348	9.10%
Total	88,021	3,827	

**Ratios**

Total current assets to total current liabilities ratio: 135.8%  
 Total capital to total liabilities: 17.2%  
 Total complimentary expense to gaming revenue: 30.0%  
 Total revenue to average total assets: 27.1%  
 Return on invested capital: 5.1%

All data from 2014 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2015.  
<http://gaming.nv.gov/modules/showdocument.aspx?documentid=9646>

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