

The Average Big Las Vegas Strip Casino, 2015

In fiscal 2015, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 23 Strip casinos earning \$72 million and over in fiscal 2015

Average Casino: total for "All Casinos" divided by 23

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,293,838,707	230,166,900	630,594	34.7%
Rooms	4,048,595,183	176,025,878	482,263	26.5%
Food	2,436,133,699	105,918,856	290,189	16.0%
Beverage	1,103,983,757	47,999,294	131,505	7.2%
Other	2,371,989,637	103,129,984	282,548	15.5%
Total:	15,254,540,983	663,240,912	1,817,098	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,507,533,055	109,023,176	298,694	47.4%
Slots	2,595,409,609	112,843,896	309,161	49.0%
Poker	95,943,424	4,171,453	11,429	1.8%
Race Book	22,130,548	962,198	2,636	0.4%
Sports Book	72,822,071	3,166,177	8,674	1.4%
Total	5,293,838,707	230,166,900	630,594	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	128,469,398	5,585,626	15,303	2.4%
Comps*	1,628,138,724	70,788,640	193,941	30.8%
Gaming Taxes	391,462,970	17,020,129	46,630	7.4%
Payroll	965,169,852	41,963,907	114,970	18.2%
Total Expenses	3,562,052,604	154,871,852	424,306	67.3%

* includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	3,302,741,236	143,597,445	393,418	81.6%
Comp Rooms	745,853,947	32,428,432	88,602	18.4%
Total Revenue	4,048,595,183	176,025,878	480,945	
Available Rooms	26,910,099	1,170,004	3,205	
Rooms Occupied	24,787,082	1,077,699	2,945	
Occupancy Rate	92.11%			

Per Room per Day Statistics

Pit revenue	101.15
Slot revenue	104.71
Food Sales	98.28
Beverage Sales	44.54
Rooms Payroll	38.42
Room Rate	163.33

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	19,756	859	23.11%
Rooms	18,472	803	21.61%
Food	22,046	959	25.79%
Beverage	5,554	241	6.50%
G & A	12,014	522	14.05%
Other	7,638	332	8.94%
Total	85,480	3,717	

Ratios

Total current assets to total current liabilities ratio: 133.1%

Total capital to total liabilities: 13.9%

Total complimentary expense to gaming revenue: 31.6%

Total revenue to average total assets: 24.1%

Return on invested capital: 4.0%

All data from 2015 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2015.

<http://gaming.nv.gov/modules/showdocument.aspx?documentid=10752>

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