

## The Average Big Las Vegas Strip Casino, 2016

In fiscal 2016, 24 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 24 Strip casinos earning \$72 million and over in fiscal 2016

**Average Casino:** total for "All Casinos" divided by 24

**Daily Average:** "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,396,667,042	224,861,127	614,375	34.1%
Rooms	4,419,849,028	184,160,376	503,170	28.0%
Food	2,527,015,695	105,292,321	287,684	16.0%
Beverage	1,126,488,750	46,937,031	128,243	7.1%
Other	2,335,000,258	97,291,677	265,824	14.8%
Total:	15,805,020,773	658,542,532	1,799,297	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,484,956,035	103,539,835	282,896	46.0%
Slots	2,725,813,373	113,575,557	310,316	50.5%
Poker	95,310,834	3,971,285	10,851	1.8%
Race Book	20,953,902	873,079	2,385	0.4%
Sports Book	69,992,898	2,916,371	7,968	1.3%
Total	5,396,667,042	224,861,127	614,375	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Revenues
Bad Debt	104,724,795	4,363,533	11,922	1.9%
Comps	1,559,960,452	64,998,352	177,591	28.9%
Gaming Taxes	404,164,200	16,840,175	46,011	7.5%
Payroll	979,445,625	40,810,234	111,503	18.1%
Total Expenses	3,475,363,012	144,806,792	395,647	64.4%

\* includes preferred guest expense

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	3,662,909,860	152,621,244	416,998	82.9%
Comp Rooms	756,939,168	31,539,132	86,172	17.1%
Total Revenue	4,419,849,028	184,160,376	503,170	
Available Rooms	27,665,914	1,152,746	3,150	
Rooms Occupied	25,756,783	1,073,199	2,932	
Occupancy Rate	93.1%			

**Per Room per Day Statistics**

Pit revenue	96.48
Slot revenue	105.83
Food Sales	98.11
Beverage Sales	43.73
Rooms Payroll	37.81
Room Rate	171.60

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	19,645	819	22.89%
Rooms	18,406	767	21.45%
Food	22,337	931	26.03%
Beverage	6,323	263	7.37%
G & A	11,955	498	13.93%
Other	7,142	298	8.32%
Total	85,808	3,575	

**Ratios**

Total current assets to total current liabilities ratio: 133.2%

Total capital to total liabilities: 17.9%

Total complimentary expense to gaming revenue: 30.2%

Total revenue to average total assets: 23.0%

Return on invested capital: 6.6%

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.  
<http://gaming.nv.gov/modules/showdocument.aspx?documentid=10752>

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