

## Trends for Big Las Vegas Strip Casinos, 2010-2016

The “Average Big Strip Casino” reports for their respective years give snapshots of how Las Vegas casinos earning over \$72 million a year in gaming revenue are performing. This report shows how revenues and expenses have tracked over time.

### Definitions

**All Casinos:** total for all Strip casinos earning \$72 million and over in fiscal 2010-16

**Comps:** Expenses recorded for complimentary items and preferred guest expenses

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

### Total Revenues by Department: All Casinos

	2010	2011	2012	2013	2014	2015	2016
# Casinos	23	22	23	23	23	23	24
Gaming	4,682,667,911	4,898,993,318	5,041,456,984	5,293,675,063	5,516,364,066	5,293,838,707	5,396,667,042
Rooms	2,850,908,047	3,073,509,916	3,505,324,872	3,591,335,679	3,879,413,607	4,048,595,183	4,419,849,028
Food	1,864,545,377	1,973,343,004	2,222,493,769	2,249,775,030	2,348,302,489	2,436,133,699	2,527,015,695
Beverage	790,338,974	852,409,619	1,035,220,986	1,089,344,430	1,100,223,163	1,103,983,757	1,126,488,750
Other	1,918,455,191	2,023,723,945	2,165,629,797	2,108,062,510	2,215,462,093	2,371,989,637	2,335,000,258
Total	12,106,915,500	12,821,979,802	13,970,126,408	14,332,192,712	15,059,765,418	15,254,540,983	15,805,020,773

### Departmental Revenues as a Percentage of Total Revenue

	2010	2011	2012	2013	2014	2015	2016
Gaming	38.7%	38.2%	36.1%	36.9%	36.6%	34.7%	34.1%
Rooms	23.5%	24.0%	25.1%	25.1%	25.8%	26.5%	28.0%
Food	15.4%	15.4%	15.9%	15.7%	15.6%	16.0%	16.0%
Beverage	6.5%	6.6%	7.4%	7.6%	7.3%	7.2%	7.1%
Other	15.8%	15.8%	15.5%	14.7%	14.7%	15.5%	14.8%

**Casino Revenues: All Casinos**

	2010	2011	2012	2013	2014	2015	2016
Pit*	2,116,313,178	2,317,082,526	2,356,489,327	2,568,689,823	2,779,362,220	2,507,533,055	2,484,956,035
Slots	2,367,647,850	2,397,853,968	2,510,693,279	2,557,552,533	2,545,321,412	2,595,409,609	2,725,813,373
Poker	100,170,932	100,722,868	100,467,590	98,584,146	95,450,836	95,943,424	95,310,834
Race Book	32,612,947	29,923,307	25,824,824	22,768,524	22,399,218	22,130,548	20,953,902
Sports Book	65,923,004	53,410,649	47,981,964	46,080,037	73,820,380	72,822,071	69,992,898
Total	4,682,667,911	4,898,933,318	5,041,456,984	5,293,675,063	5,516,354,066	5,293,838,707	5,396,667,042

\* Includes keno and bingo

**Casino Revenues as a Percentage of All Casino Revenue**

	2010	2011	2012	2013	2014	2015	2016
Pit*	45.2%	47.3%	46.7%	48.5%	50.4%	47.4%	46.0%
Slots	50.6%	48.9%	49.8%	48.3%	46.1%	49.0%	50.5%
Poker	2.1%	2.1%	2.0%	1.9%	1.7%	1.8%	1.8%
Race Book	0.7%	0.6%	0.5%	0.4%	0.4%	0.4%	0.4%
Sports Book	1.4%	1.1%	1.0%	0.9%	1.3%	1.4%	1.3%

**Revenues per Casino per Day**

	2010	2011	2012	2013	2014	2015	2016
Gaming	557,792	610,086	598,890	630,575	657,101	630,594	614,375
Rooms	339,596	382,753	416,408	427,795	462,110	482,263	503,170
Food	222,102	245,746	264,017	267,990	279,726	290,189	287,684
Beverage	94,144	106,153	122,977	129,761	131,057	131,505	128,243
Other	228,524	252,020	257,262	251,109	263,903	282,548	265,824
Total	1,442,158	1,596,760	1,659,554	1,707,230	1,793,897	1,817,098	1,799,297

**Casino Expenses: All Casinos**

	2010	2011	2012	2013	2014	2015	2016
Bad Debt	123,463,423	124,066,923	120,490,402	137,841,341	77,971,397	128,469,398	104,724,795
Comps*	1,314,169,562	1,270,929,028	1,392,341,122	1,618,361,830	1,636,166,640	1,628,138,724	1,559,960,452
Gaming Taxes	353,133,529	366,209,088	374,624,432	393,370,583	410,743,524	391,462,970	404,164,200
Payroll	886,357,640	889,743,753	951,726,334	948,834,906	949,212,070	965,169,852	979,445,625
Total Expenses	3,269,717,111	3,279,089,842	3,503,844,639	3,529,255,083	3,541,079,376	3,562,052,604	3,475,363,012

\* includes preferred guest expenses

**Casino Expenses as a Percentage of Casino Revenue**

	2010	2011	2012	2013	2014	2015	2016
Bad Debt	2.6%	2.5%	2.4%	2.6%	1.4%	2.4%	1.9%
Comps	28.1%	25.9%	27.6%	30.6%	29.7%	30.8%	28.9%
Gaming Taxes	7.5%	7.5%	7.4%	7.4%	7.4%	7.4%	7.5%
Payroll	19.0%	18.2%	18.9%	17.9%	17.2%	18.2%	18.1%

\* includes preferred guest expenses

**Total Expenses per Casino per Day**

	2010	2011	2012	2013	2014	2015	2016
Bad Debt	14,707	15,450	14,313	16,419	9,288	15,303	11,922
Comps	156,542	158,273	165,400	192,777	194,898	193,941	177,591
Gaming Taxes	42,065	45,605	44,503	46,858	48,927	46,630	46,011
Payroll	105,582	110,802	113,058	113,024	113,069	114,970	111,503
Total Expenses	389,484	408,355	416,232	420,400	421,808	424,306	395,647

**Total Room Revenues and Occupancy**

	2010	2011	2012	2013	2014	2015	2016
Sales	2,150,807,736	2,432,266,867	2,818,895,618	2,883,922,108	3,150,792,446	3,302,741,236	152,621,244
Comp Rooms	700,100,311	641,243,049	686,429,254	707,413,571	728,621,161	745,853,947	31,539,132
Total Revenue	2,850,908,047	3,073,509,916	3,505,324,872	3,591,335,679	3,879,413,607	4,048,595,183	184,160,376
Available Rooms	25,935,123	25,832,645	26,503,691	26,617,238	26,718,181	26,910,099	1,152,746
Rooms Occupied	23,343,511	23,537,876	24,417,278	24,561,469	24,751,147	24,787,082	1,073,199
Occupancy Rate	90.01%	91.12%	92.13%	92.28%	92.64%	92.11%	93.10%

**Revenue Per Room Per Day**

	2010	2011	2012	2013	2014	2015	2016
Pit revenue	90.66	98.44	96.51	104.58	112.29	101.15	96.48
Slot revenue	101.43	101.87	102.82	104.13	102.84	104.71	105.83
Food Sales	79.87	83.84	91.02	91.60	94.88	98.28	98.11
Beverage Sales	33.86	36.21	42.40	44.35	44.45	44.54	43.73
Rooms Payroll	32.34	33.24	36.01	36.75	37.81	38.42	37.81
Room Rate	122.13	130.58	143.56	146.22	156.74	163.33	171.60

**Total Average Number of Employees: : All Casinos**

Department	2010	2011	2012	2013	2014	2015	2016
Casino	20,714	19,609	20,182	20,010	20,266	19,756	19,645
Rooms	17,274	16,647	17,503	18,321	18,477	18,472	18,406
Food	24,353	22,344	20,941	21,200	22,912	22,046	22,337
Beverage	6,693	6,463	5,639	5,304	5,769	5,554	6,323
G & A	11,659	11,670	13,301	14,170	12,584	12,014	11,955
Other	8,869	8,161	8,195	8,366	8,013	7,638	7,142
Total	89,562	84,894	85,761	87,371	88,021	85,480	85,808

**Average Number of Employees per Casino**

Department	2010	2011	2012	2013	2014	2015	2016
Casino	901	891	877	870	881	859	819
Rooms	751	757	761	797	803	803	767
Food	1,059	1,016	910	922	996	959	931
Beverage	291	294	245	231	251	241	263
G & A	507	530	578	616	547	522	498
Other	386	371	356	364	348	332	298
Total	3,894	3,859	3,729	3,799	3,827	3,717	3,575

All data from 2010-2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2011-17.

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