

## Trends for Big Las Vegas Strip Casinos, 2011-2017

The “Average Big Strip Casino” reports for their respective years give snapshots of how Las Vegas casinos earning over \$72 million a year in gaming revenue are performing. This report shows how revenues and expenses have tracked over time.

### Definitions

**All Casinos:** total for all Strip casinos earning \$72 million and over in fiscal 2010-16

**Comps:** Expenses recorded for complimentary items and preferred guest expenses

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

### Total Revenues by Department: All Casinos

	2011	2012	2013	2014	2015	2016	2017
# Casinos	22	23	23	23	23	24	24
Gaming	4,898,993,318	5,041,456,984	5,293,675,063	5,516,364,066	5,293,838,707	5,396,667,042	5,558,856,742
Rooms	3,073,509,916	3,505,324,872	3,591,335,679	3,879,413,607	4,048,595,183	4,419,849,028	4,646,998,541
Food	1,973,343,004	2,222,493,769	2,249,775,030	2,348,302,489	2,436,133,699	2,527,015,695	2,543,796,801
Beverage	852,409,619	1,035,220,986	1,089,344,430	1,100,223,163	1,103,983,757	1,126,488,750	1,176,827,709
Other	2,023,723,945	2,165,629,797	2,108,062,510	2,215,462,093	2,371,989,637	2,335,000,258	2,487,756,058
Total	12,821,979,802	13,970,126,408	14,332,192,712	15,059,765,418	15,254,540,983	15,805,020,773	16,414,235,851

### Departmental Revenues as a Percentage of Total Revenue

	2011	2012	2013	2014	2015	2016	2017
Gaming	38.2%	36.1%	36.9%	36.6%	34.7%	34.1%	33.9%
Rooms	24.0%	25.1%	25.1%	25.8%	26.5%	28.0%	28.3%
Food	15.4%	15.9%	15.7%	15.6%	16.0%	16.0%	15.5%
Beverage	6.6%	7.4%	7.6%	7.3%	7.2%	7.1%	7.2%
Other	15.8%	15.5%	14.7%	14.7%	15.5%	14.8%	15.2%

**Casino Revenues: All Casinos**

	2011	2012	2013	2014	2015	2016	2017
Pit*	2,317,082,526	2,356,489,327	2,568,689,823	2,779,362,220	2,507,533,055	2,484,956,035	2,561,633,334
Slots	2,397,853,968	2,510,693,279	2,557,552,533	2,545,321,412	2,595,409,609	2,725,813,373	2,806,601,005
Poker	100,722,868	100,467,590	98,584,146	95,450,836	95,943,424	95,310,834	101,051,351
Race Book	29,923,307	25,824,824	22,768,524	22,399,218	22,130,548	20,953,902	19,263,453
Sports Book	53,410,649	47,981,964	46,080,037	73,820,380	72,822,071	69,992,898	70,307,599
Total	4,898,933,318	5,041,456,984	5,293,675,063	5,516,354,066	5,293,838,707	5,396,667,042	5,558,856,742

\* Includes keno and bingo

**Casino Revenues as a Percentage of All Casino Revenue**

	2011	2012	2013	2014	2015	2016	2017
Pit*	47.3%	46.7%	48.5%	50.4%	47.4%	46.0%	46.1%
Slots	48.9%	49.8%	48.3%	46.1%	49.0%	50.5%	50.5%
Poker	2.1%	2.0%	1.9%	1.7%	1.8%	1.8%	1.8%
Race Book	0.6%	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%
Sports Book	1.1%	1.0%	0.9%	1.3%	1.4%	1.3%	1.3%

**Revenues per Casino per Day**

	2011	2012	2013	2014	2015	2016	2017
Gaming	610,086	598,890	630,575	657,101	630,594	614,375	634,573
Rooms	382,753	416,408	427,795	462,110	482,263	503,170	530,479
Food	245,746	264,017	267,990	279,726	290,189	287,684	290,388
Beverage	106,153	122,977	129,761	131,057	131,505	128,243	134,341
Other	252,020	257,262	251,109	263,903	282,548	265,824	283,990
Total	1,596,760	1,659,554	1,707,230	1,793,897	1,817,098	1,799,297	1,873,771

**Casino Expenses: All Casinos**

	2011	2012	2013	2014	2015	2016	2017
Bad Debt	124,066,923	120,490,402	137,841,341	77,971,397	128,469,398	104,724,795	66,275,357
Comps*	1,270,929,028	1,392,341,122	1,618,361,830	1,636,166,640	1,628,138,724	1,559,960,452	1,497,607,387
Gaming Taxes	366,209,088	374,624,432	393,370,583	410,743,524	391,462,970	404,164,200	417,900,906
Payroll	889,743,753	951,726,334	948,834,906	949,212,070	965,169,852	979,445,625	974,628,607
Total Expenses	3,279,089,842	3,503,844,639	3,529,255,083	3,541,079,376	3,562,052,604	3,475,363,012	2,159,799,530

\* includes preferred guest expenses

**Casino Expenses as a Percentage of Casino Revenue**

	2011	2012	2013	2014	2015	2016	2017
Bad Debt	2.5%	2.4%	2.6%	1.4%	2.4%	1.9%	1.2%
Comps*	25.9%	27.6%	30.6%	29.7%	30.8%	28.9%	26.9%
Gaming Taxes	7.5%	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%
Payroll	18.2%	18.9%	17.9%	17.2%	18.2%	18.1%	17.5%

\* includes preferred guest expenses

**Total Expenses per Casino per Day**

	2011	2012	2013	2014	2015	2016	2017
Bad Debt	15,450	14,313	16,419	9,288	15,303	11,922	7,566
Comps	158,273	165,400	192,777	194,898	193,941	177,591	170,960
Gaming Taxes	45,605	44,503	46,858	48,927	46,630	46,011	47,706
Payroll	110,802	113,058	113,024	113,069	114,970	111,503	111,259
Total Expenses	408,355	416,232	420,400	421,808	424,306	395,647	246,552

**Total Room Revenues and Occupancy**

	2011	2012	2013	2014	2015	2016	2017
Sales	2,432,266,867	2,818,895,618	2,883,922,108	3,150,792,446	3,302,741,236	152,621,244	3,881,006,211
Comp Rooms	641,243,049	686,429,254	707,413,571	728,621,161	745,853,947	31,539,132	765,992,330
Total Revenue	3,073,509,916	3,505,324,872	3,591,335,679	3,879,413,607	4,048,595,183	184,160,376	4,646,998,541
Available Rooms	25,832,645	26,503,691	26,617,238	26,718,181	26,910,099	1,152,746	27,257,977
Rooms Occupied	23,537,876	24,417,278	24,561,469	24,751,147	24,787,082	1,073,199	25,480,488
Occupancy Rate	91.1%	92.1%	92.3%	92.6%	92.1%	93.1%	93.5%

**Revenue Per Room Per Day**

	2011	2012	2013	2014	2015	2016	2017
Pit revenue	98.44	96.51	104.58	112.29	101.15	96.48	100.53
Slot revenue	101.87	102.82	104.13	102.84	104.71	105.83	110.15
Food Sales	83.84	91.02	91.60	94.88	98.28	98.11	99.83
Beverage Sales	36.21	42.40	44.35	44.45	44.54	43.73	46.19
Rooms Payroll	33.24	36.01	36.75	37.81	38.42	37.81	39.33
Room Rate	130.58	143.56	146.22	156.74	163.33	171.60	182.37

**Total Average Number of Employees: : All Casinos**

Department	2011	2012	2013	2014	2015	2016	2017
Casino	19,609	20,182	20,010	20,266	19,756	19,645	19,523
Rooms	16,647	17,503	18,321	18,477	18,472	18,406	18,430
Food	22,344	20,941	21,200	22,912	22,046	22,337	21,781
Beverage	6,463	5,639	5,304	5,769	5,554	6,323	6,382
G & A	11,670	13,301	14,170	12,584	12,014	11,955	11,954
Other	8,161	8,195	8,366	8,013	7,638	7,142	7,034
Total	84,894	85,761	87,371	88,021	85,480	85,808	85,104

**Average Number of Employees per Casino**

Department	2011	2012	2013	2014	2015	2016	2017
Casino	891	877	870	881	859	819	813
Rooms	757	761	797	803	803	767	768
Food	1,016	910	922	996	959	931	908
Beverage	294	245	231	251	241	263	266
G & A	530	578	616	547	522	498	498
Other	371	356	364	348	332	298	293
Total	3,859	3,729	3,799	3,827	3,717	3,575	3,546

All data from 2011-2017 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2012-18.

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