

The Average Boulder Strip Casino, 2012

In fiscal 2012, 31 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2012

Average Casino: total for "All Casinos" divided by 31

Daily Average: "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	857,094,479	27,648,209	75,542	70.0%
Rooms	75,068,003	2,421,548	6,616	6.1%
Food	163,884,593	5,286,600	14,444	13.4%
Beverage	61,098,424	1,970,917	5,385	5.0%
Other	67,656,683	2,182,474	5,963	5.5%
Total	1,224,802,182	39,509,748	107,950	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	65,981,201	2,128,426	5,815	7.7%
Slots	739,637,144	23,859,263	65,189	86.3%
Poker	8,536,970	275,386	752	1.0%
Race Book	11,669,661	376,441	1,029	1.4%
Sports Book	31,269,503	1,008,694	2,756	3.6%
Total	857,094,479	27,648,209	75,542	100%

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	2,092,599	67,503	184	0.2%
Comps	105,517,077	3,403,777	9,300	12.3%
Gaming Taxes	66,724,283	2,152,396	5,881	7.8%
Payroll	99,574,489	3,212,080	8,776	11.6%
Total Expenses	397,954,497	12,837,242	35,074	46.4%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	54,738,246	1,765,750	4,824	73.8%
Comp Rooms	20,329,757	655,799	1,792	26.2%
Total Revenue	75,068,003	2,421,548	6,616	100%
Available Rooms	1,289,953	41,611	114	
Rooms Occupied	1,034,461	33,370	91	
Occupancy Rate	80.19%			

Per Room Per Day Statistics

Pit revenue	63.78
Slot revenue	715.00
Food Sales	158.43
Beverage Sales	59.06
Rooms Payroll	28.56
Room Rate	72.57

Average number of employees

Department	All Casinos	Per Casino
Casino	2,832	91
Rooms	737	24
Food	2,982	96
Beverage	774	25
G & A	1,359	44
Other	450	15
Total	9,134	295

Ratios

Total current assets to total current liabilities ratio: 70.3%
 Total capital to total liabilities: 199.8%
 Total complimentary expense to gaming revenue: 14.1%
 Total revenue to average total assets: 47.6%
 Return on invested capital: 3.8%

All data from 2012 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

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