

The Average Boulder Strip Casino, 2013

In fiscal 2013, 31 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2013

Average Casino: total for "All Casinos" divided by 31

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	826,292,890	26,654,609	73,026	70.26%
Rooms	74,412,506	2,400,403	6,576	6.33%
Food	165,960,627	5,353,569	14,667	14.11%
Beverage	59,676,368	1,925,044	5,274	5.07%
Other	49,682,546	1,602,663	4,391	4.22%
Total	1,176,024,937	37,936,288	103,935	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	63,534,720	2,049,507	5,615	7.69%
Slots	721,301,684	23,267,796	63,747	87.29%
Poker	8,130,366	262,270	719	0.98%
Race Book	11,343,375	365,915	1,003	1.37%
Sports Book	21,982,745	709,121	1,943	2.66%
Total	826,292,890	26,654,609	73,026	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	771,440	24,885	68	0.09%
Comps	101,547,828	3,275,736	8,975	12.29%
Gaming Taxes	66,486,389	2,144,722	5,876	8.05%
Payroll	96,864,303	3,124,655	8,561	11.72%
Total Expenses	372,049,501	12,001,597	32,881	45.03%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	58,023,631	2,763,030	7,570	77.98%
Comp Rooms	16,388,875	780,423	2,138	22.02%
Total Revenue	74,412,506	3,543,453	9,708	
Available Rooms	1,285,552	61,217	168	
Rooms Occupied	1,031,380	49,113	135	
Occupancy Rate	80.23%			

Per Room Per Day Statistics

Pit revenue	61.60
Slot revenue	699.36
Food Sales	160.91
Beverage Sales	57.86
Rooms Payroll	28.99
Room Rate	72.15

Average number of employees

Department	All Casinos	Per Casino
Casino	2,764	89
Rooms	770	25
Food	3,046	98
Beverage	778	25
G & A	1,829	59
Other	562	18
Total	9,749	314

Ratios

Total current assets to total current liabilities ratio: 18.0%
 Total capital to total liabilities: 340.7%
 Total complimentary expense to gaming revenue: 13.6%
 Total revenue to average total assets: 48.7%
 Return on invested capital: 3.1%

All data from 2013 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2014.

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