

The Average Boulder Strip Casino, 2017

In fiscal 2017, 32 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 32 Boulder Strip casinos earning \$1 million and over in fiscal 2017

Average Casino: total for “All Casinos” divided by 32

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	871,999,647	27,249,989	74,658	69.3%
Rooms	98,773,206	3,086,663	8,457	7.8%
Food	177,091,514	5,534,110	15,162	14.1%
Beverage	60,258,004	1,883,063	5,159	4.8%
Other	50,745,289	1,585,790	4,345	4.0%
Total	1,258,867,660	39,339,614	107,780	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	68,329,315	2,135,291	5,850	7.8%
Slots	772,779,149	24,149,348	66,163	88.6%
Poker	5,440,271	170,008	466	0.6%
Race Book	8,416,665	263,021	721	1.0%
Sports Book	17,034,247	532,320	1,458	2.0%
Total	871,999,647	27,249,989	74,658	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-64,398	-2,012	-6	0.0%
Comps*	135,360,204	4,230,006	11,589	15.5%
Gaming Taxes	65,127,551	2,035,236	5,576	7.5%
Payroll	97,110,596	3,034,706	8,314	11.1%
Total Expenses	404,257,120	12,633,035	34,611	46.4%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	81,790,032	2,555,939	7,003	82.8%
Comp Rooms	16,983,174	530,724	1,454	17.2%
Total Revenue	98,773,206	3,086,663	8,457	
Available Rooms	1,279,211	39,975	110	
Rooms Occupied	1,087,290	33,978	93	
Occupancy Rate	85.0%			

Per Room Per Day Statistics

Pit revenue	62.84
Slot revenue	710.74
Food Sales	162.87
Beverage Sales	55.42
Rooms Payroll	31.09
Room Rate	90.84

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	2,490	83	28.3%
Rooms	791	26	9.0%
Food	2,821	94	32.1%
Beverage	676	23	7.7%
G & A	1,754	58	19.9%
Other	261	9	3.0%
Total	8,793	293	

Ratios

Total current assets to total current liabilities ratio: 295.5%
 Total capital to total liabilities: 512.1%
 Total complimentary expense to gaming revenue: 13.5%
 Total revenue to average total assets: 51.0%
 Return on invested capital: 5.4%

All data from 2017 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2018.

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