

The Average Downtown Las Vegas Casino, 2011

In fiscal 2011, 16 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos : total for all 16 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2011

Average Casino: total for “All Casinos” divided by 16

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	486,150,847	30,384,428	83,245	55.1%
Rooms	140,603,266	8,787,704	24,076	15.6%
Food	137,729,370	8,608,086	23,584	15.3%
Beverage	66,329,001	4,145,563	11,358	7.4%
Other	59,505,486	3,719,093	10,189	6.6%
Total	900,317,970	56,269,873	154,164	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	112,039,358	7,002,460	19,185	22.6%
Slots	370,331,725	23,145,733	63,413	74.6%
Poker	6,760,451	422,528	1,158	1.4%
Race Book	1,694,247	105,890	290	0.3%
Sports Book	5,325,066	332,817	912	1.1%
Total	496,150,847	31,009,428	84,957	100%

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	552,205	34,513	95	0.1%
Comps	56,599,973	3,537,498	9,692	11.4%
Gaming Taxes	39,994,591	2,499,662	6,848	8.1%
Payroll	94,929,114	5,933,070	16,255	38.1%
Total Expenses	248,920,015	15,557,501	42,623	100%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	107,760,423	6,735,026	18,452	76.6%
Comp Rooms	32,842,843	2,052,678	5,624	23.4%
Total Revenue	140,603,266	8,787,704	24,076	100%
Available Rooms	3,256,989			
Rooms Occupied	2,707,516			
Occupancy Rate	83.13%			

Per Room Per Day Statistics

Pit revenue	41.38
Slot revenue	136.78
Food Sales	50.87
Beverage Sales	24.50
Rooms Payroll	24.89
Room Rate	51.91

Average number of employees

Department	All Casinos	Per Casino
Casino	2,914	182
Rooms	1,618	101
Food	2,173	136
Beverage	728	46
G & A	1,864	117
Other	466	29
Total	9,763	610

Ratios

Total current assets to total current liabilities ratio: 116.5%
 Total capital to total liabilities: 160.8%
 Total complimentary expense to gaming revenue: 17.6%
 Total revenue to average total assets: 42.1%
 Return on invested capital: 1.0%

All data from 2011 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2012.

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