

The Average Downtown Las Vegas Casino, 2012

In fiscal 2012, 16 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 16 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2012

Average Casino: total for "All Casinos" divided by 16

Daily Average: "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	512,574,421	32,035,901	87,530	54.2%
Rooms	154,067,447	9,629,215	26,309	16.3%
Food	143,044,348	8,940,272	24,427	15.1%
Beverage	75,656,253	4,728,516	12,919	8.0%
Other	60,322,516	3,770,157	10,301	6.4%
Total	945,664,985	59,104,062	161,487	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	114,571,463	7,160,716	19,565	22.4%
Slots	385,707,750	24,106,734	65,865	75.2%
Poker	6,827,450	426,716	1,166	1.3%
Race Book	1,570,048	98,128	268	0.3%
Sports Book	3,897,710	243,607	666	0.8%
Total	512,574,421	32,035,901	87,530	100%

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	84,698	5,294	14	0.0%
Comps	58,873,724	3,679,608	10,054	11.5%
Gaming Taxes	42,027,353	2,626,710	7,177	8.2%
Payroll	100,220,485	6,263,780	17,114	19.6%
Total Expenses	261,706,577	16,356,661	44,690	51.1%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	120,051,243	7,503,203	20,501	77.9%
Comp Rooms	34,016,204	2,126,013	5,809	22.1%
Total Revenue	154,067,447	9,629,215	26,309	100%
Available Rooms	3,360,003	210,000	574	
Rooms Occupied	2,794,968	174,686	477	
Occupancy Rate	83.18%			

Per Room Per Day Statistics

Pit revenue	40.99
Slot revenue	138.00
Food Sales	51.18
Beverage Sales	27.07
Rooms Payroll	25.99
Room Rate	55.12

Average number of employees

Department	All Casinos	Per Casino
Casino	2,948	184
Rooms	1,653	103
Food	2,169	136
Beverage	732	46
G & A	1,844	115
Other	407	25
Total	9,753	610

Ratios

Total current assets to total current liabilities ratio: 112.3%
 Total capital to total liabilities: 161.2%
 Total complimentary expense to gaming revenue: 18.4%
 Total revenue to average total assets: 42.1%
 Return on invested capital: 1.6%

All data from 2012 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

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