

## The Average Downtown Las Vegas Casino, 2013

In fiscal 2013, 16 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Downtown casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 16 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2013

**Average Casino:** total for "All Casinos" divided by 16

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	505,896,706	31,618,544	86,626	53.74%
Rooms	156,077,975	9,754,873	26,726	16.58%
Food	141,083,789	8,817,737	24,158	14.99%
Beverage	78,928,596	4,933,037	13,515	8.38%
Other	59,455,159	3,715,947	10,181	6.32%
Total	941,442,225	58,840,139	161,206	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	115,788,320	7,236,770	19,827	22.89%
Slots	376,731,841	23,545,740	64,509	74.47%
Poker	5,804,414	362,776	994	1.15%
Race Book	1,482,079	92,630	254	0.29%
Sports Book	6,090,052	380,628	1,043	1.20%
Total	505,896,706	31,618,544	86,626	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	91,473	5,717	16	0.02%
Comps	62,465,407	3,904,088	10,696	12.35%
Gaming Taxes	39,499,882	2,468,743	6,764	7.81%
Payroll	97,291,534	6,080,721	16,660	19.23%
Total Expenses	256,000,954	16,000,060	43,836	50.60%

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	121,499,679	7,593,730	20,805	77.85%
Comp Rooms	34,578,296	2,161,144	5,921	22.15%
Total Revenue	156,077,975	9,754,873	26,726	
Available Rooms	3,380,641	211,290	579	
Rooms Occupied	2,752,230	172,014	471	
Occupancy Rate	81.41%			

**Per Room Per Day Statistics**

Pit revenue	42.07
Slot revenue	136.88
Food Sales	51.26
Beverage Sales	28.68
Rooms Payroll	25.96
Room Rate	56.71

**Average number of employees**

Department	All Casinos	Per Casino
Casino	2,995	187
Rooms	1,620	101
Food	2,119	132
Beverage	770	48
G & A	1,848	116
Other	414	26
Total	9,766	610

**Ratios**

Total current assets to total current liabilities ratio: 60.8%  
 Total capital to total liabilities: 166.3%  
 Total complimentary expense to gaming revenue: 18.3%  
 Total revenue to average total assets: 40.6%  
 Return on invested capital: 3.3%

All data from 2013 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2014.

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