

The Average Downtown Las Vegas Casino, 2014

In fiscal 2014, 16 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 16 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2013

Average Casino: total for "All Casinos" divided by 16

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	508,536,028	31,783,502	87,078	52.0%
Rooms	175,213,664	10,950,854	30,002	17.9%
Food	141,582,386	8,848,899	24,244	14.5%
Beverage	87,725,021	5,482,814	15,021	9.0%
Other	63,959,534	3,997,471	10,952	6.5%
Total	977,016,633	61,063,540	167,297	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	120,711,156	7,544,447	20,670	23.7%
Slots	369,539,207	23,096,200	63,277	72.7%
Poker	5,538,198	346,137	948	1.1%
Race Book	1,381,079	86,317	236	0.3%
Sports Book	11,366,388	710,399	1,946	2.2%
Total	508,536,028	31,783,502	87,078	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	659,898	41,244	113	0.1%
Comps	70,448,429	4,403,027	12,063	13.9%
Gaming Taxes	40,852,764	2,553,298	6,995	8.0%
Payroll	97,728,833	6,108,052	16,734	19.2%
Total Expenses	270,795,757	16,924,735	46,369	53.3%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	141,444,961	8,840,310	24,220	80.7%
Comp Rooms	33,768,703	2,110,544	5,782	19.3%
Total Revenue	175,213,664	10,950,854	30,002	
Available Rooms	3,379,452	211,216	579	
Rooms Occupied	2,873,994	179,625	492	
Occupancy Rate	85.0%			

Per Room Per Day Statistics

Pit revenue	42.00
Slot revenue	128.58
Food Sales	49.26
Beverage Sales	30.52
Rooms Payroll	25.61
Room Rate	60.97

Average number of employees

Department	All Casinos	Per Casino
Casino	3,058	191
Rooms	1,769	111
Food	2,135	133
Beverage	848	53
G & A	1,973	123
Other	411	26
Total	10,194	637

Ratios

Total current assets to total current liabilities ratio: 155.6%
 Total capital to total liabilities: 203.7%
 Total complimentary expense to gaming revenue: 19.0%
 Total revenue to average total assets: 41.1%
 Return on invested capital: 0.8%

All data from 2014 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2015.

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