

The Average Laughlin Casino, 2013

In fiscal 2013, 9 casinos in Laughlin produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Laughlin casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 9 Laughlin casinos earning \$1 million and over in fiscal 2013

Average Casino: total for "All Casinos" divided by 9

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	455,679,560	50,631,062	138,715	64.25%
Rooms	91,129,087	10,125,454	27,741	12.85%
Food	78,386,135	8,709,571	23,862	11.05%
Beverage	40,036,390	4,448,488	12,188	5.65%
Other	43,998,244	4,888,694	13,394	6.20%
Total	709,229,416	78,803,268	215,899	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	44,399,157	4,933,240	13,516	9.74%
Slots	405,420,966	45,046,774	123,416	88.97%
Poker	3,028,131	336,459	922	0.66%
Race Book	1,624,538	180,504	495	0.36%
Sports Book	1,206,768	134,085	367	0.26%
Total	455,679,560	50,631,062	138,715	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-7,511	-835	-2	0.00%
Comps	89,421,950	9,935,772	27,221	21.70%
Gaming Taxes	37,331,122	4,147,902	11,364	8.50%
Payroll	126,745,561	14,082,840	38,583	27.81%
Total Expenses	227,745,890	25,305,099	69,329	58.01%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	50,871,097	5,652,344	15,486	55.60%
Comp Rooms	40,257,990	4,473,110	12,255	44.40%
Total Revenue	911,290,871	101,254,541	277,410	100.00%
Available Rooms	3,492,072	388,008	1,063	
Rooms Occupied	2,189,126	243,236	666	
Occupancy Rate	62.69%			

Per Room Per Day Statistics

Pit revenue	20.28
Slot revenue	185.20
Food Sales	35.81
Beverage Sales	18.29
Rooms Payroll	13.53
Room Rate	41.63

Average number of employees

Department	All Casinos	Per Casino
Casino	1,562	174
Rooms	1,061	118
Food	1,628	181
Beverage	511	57
G & A	1,382	154
Other	298	33
Total	6,442	716

Ratios

Total current assets to total current liabilities ratio: 188.3%
 Total capital to total liabilities: 75.8%
 Total complimentary expense to gaming revenue: 22.9%
 Total revenue to average total assets: 60.2%
 Return on invested capital: 7.0%

All data from 2013 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2014.

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