

The Average Laughlin Casino, 2014

In fiscal 2014, 9 casinos in Laughlin produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically "average" Laughlin casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 9 Laughlin casinos earning \$1 million and over in fiscal 2014

Average Casino: total for "All Casinos" divided by 9

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	449,076,747	49,897,416	136,705	63.2%
Rooms	94,765,076	10,529,453	28,848	13.3%
Food	78,553,083	8,728,120	23,913	11.1%
Beverage	42,259,440	4,695,493	12,864	5.9%
Other	46,211,889	5,134,654	14,068	6.5%
Total	710,866,235	78,985,137	216,398	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	43,758,134	4,862,015	13,321	9.7%
Slots	399,104,178	44,344,909	121,493	88.9%
Poker	2,894,431	321,603	881	0.6%
Race Book	1,599,345	177,705	487	0.4%
Sports Book	1,720,659	191,184	524	0.4%
Total	449,076,747	49,897,416	136,705	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	20,531	2,281	6	0.0%
Comps*	93,981,768	10,442,419	28,609	20.9%
Gaming Taxes	36,927,406	4,103,045	11,241	8.2%
Payroll	47,469,553	5,274,395	14,450	10.6%
Total Expenses	230,180,876	25,575,653	70,070	51.3%

* Includes preferred guest expense

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	51,903,706	5,767,078	15,800	54.7%
Comp Rooms	42,861,370	4,762,374	13,048	45.2%
Total Revenue	94,765,076	10,529,453	28,848	
Available Rooms	3,546,589	394,065	1,080	
Rooms Occupied	2,234,135	248,237	680	
Occupancy Rate	63.0%			

Per Room Per Day Statistics

Pit revenue	19.59
Slot revenue	178.64
Food Sales	35.16
Beverage Sales	18.92
Rooms Payroll	13.14
Room Rate	42.42

Average number of employees

Department	All Casinos	Per Casino
Casino	1,536	171
Rooms	1,018	113
Food	1,510	168
Beverage	461	51
G & A	1,301	145
Other	236	26
Total	6,062	674

Ratios

Total current assets to total current liabilities ratio: 919.6%
 Total capital to total liabilities: 218.8%
 Total complimentary expense to gaming revenue: 24.1%
 Total revenue to average total assets: 59.9%
 Return on invested capital: 4.2%

All data from 2014 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2015.

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