

The Average Laughlin Casino, 2017

In fiscal 2017, 10 casinos in Laughlin produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Laughlin casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 10 Laughlin casinos earning \$1 million and over in fiscal 2017

Average Casino: total for “All Casinos” divided by 10

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	483,608,597	48,360,860	132,496	63.1%
Rooms	106,244,084	10,624,408	29,108	13.9%
Food	86,405,517	8,640,552	23,673	11.3%
Beverage	45,885,441	4,588,544	12,571	6.0%
Other	43,823,944	4,382,394	12,007	5.7%
Total	765,967,583	76,596,758	209,854	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	44,940,088	4,494,009	12,312	9.3%
Slots	432,105,147	43,210,515	118,385	89.4%
Poker	2,466,233	246,623	676	0.5%
Race Book	1,881,740	188,174	516	0.4%
Sports Book	2,215,389	221,539	607	0.5%
Total	483,608,597	48,360,860	132,496	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	44,240	4,424	12	0.0%
Comps*	95,308,250	9,530,825	26,112	19.7%
Gaming Taxes	38,780,466	3,878,047	10,625	8.0%
Payroll	44,865,867	4,486,587	12,292	9.3%
Total Expenses	237,933,505	23,793,351	65,187	49.2%

* Includes preferred guest expense

Room Revenues & Occupancy

		Average Casino	Daily Average	% of Rev.
Sales	63,064,791	6,306,479	17,278	59.4%
Comp Rooms	43,179,293	4,317,929	11,830	40.6%
Total Revenue	106,244,084	10,624,408	29,108	
Available Rooms	3,526,274	352,627	966	
Rooms Occupied	2,292,487	229,249	628	
Occupancy Rate	65.0%			

Per Room Per Day Statistics

Pit revenue	19.60
Slot revenue	188.49
Food Sales	37.69
Beverage Sales	20.02
Rooms Payroll	13.27
Room Rate	46.34

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	1,436	144	23.6%
Rooms	1,068	107	17.6%
Food	1,533	153	25.2%
Beverage	457	46	7.5%
G & A	1,268	127	20.9%
Other	316	32	5.2%
Total	6,078	608	

Ratios

Total current assets to total current liabilities ratio: 107.6%
 Total capital to total liabilities: 95.5%
 Total complimentary expense to gaming revenue: 22.7%
 Total revenue to average total assets: 50.3%
 Return on invested capital: 10.6%

All data from 2017 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2018.

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