

The Average Reno/Sparks Casino, 2012

In fiscal 2012, 23 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 23 Reno/Sparks casinos earning \$1 million and over in fiscal 2012

Average Casino: total for “All Casinos” divided by 21

Daily Average: “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	651,679,840	28,333,906	77,415	51.7%
Rooms	206,889,969	8,995,216	24,577	16.4%
Food	206,662,669	8,985,333	24,550	16.4%
Beverage	96,100,932	4,178,301	11,416	7.6%
Other	98,970,600	4,303,070	11,757	7.9%
Total	1,260,304,010	54,795,827	149,715	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	113,050,302	4,915,231	13,430	17.3%
Slots	518,744,874	22,554,125	61,623	79.6%
Poker	8,620,557	374,807	1,024	1.3%
Race Book	4,117,299	179,013	489	0.6%
Sports Book	7,146,808	310,731	849	1.1%
Total	651,679,840	28,333,906	77,415	100%

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	2,338,807	101,687	278	0.4%
Comps	148,296,848	6,447,689	17,617	22.8%
Gaming Taxes	52,468,326	2,281,232	6,233	8.1%
Payroll	106,887,598	4,647,287	12,698	16.4%
Total Expenses	373,594,966	16,243,259	44,380	57.3%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	153,373,934	6,668,432	18,220	74.1%
Comp Rooms	53,516,035	2,326,784	6,357	25.9%
Total Revenue	206,889,969	8,995,216	24,577	100%
Available Rooms	4,507,178	195,964	535	
Rooms Occupied	2,942,427	127,932	350	
Occupancy Rate	65.28%			

Per Room Per Day Statistics

Pit revenue	38.42
Slot revenue	176.30
Food Sales	70.24
Beverage Sales	32.66
Rooms Payroll	20.34
Room Rate	70.31

Average number of employees

Department	All Casinos	Per Casino
Casino	3,617	157
Rooms	2,240	97
Food	4,264	185
Beverage	1,253	54
G & A	2,435	106
Other	948	41
Total	14,757	642

Ratios

Total current assets to total current liabilities ratio: 161.4%
 Total capital to total liabilities: 58.9%
 Total complimentary expense to gaming revenue: 28.2%
 Total revenue to average total assets: 65.3%
 Return on invested capital: -2.6%

All data from 2012 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

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