

The Average Reno/Sparks Casino, 2015

In fiscal 2015, 26 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Reno-area casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 26 Reno/Sparks casinos earning \$1 million and over in fiscal 2015

Average Casino: total for "All Casinos" divided by 26

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	674,963,911	25,960,150	71,124	51.5%
Rooms	233,336,697	8,974,488	24,588	17.8%
Food	223,347,632	8,590,294	23,535	17.0%
Beverage	89,808,100	3,454,158	9,463	6.9%
Other	88,865,120	3,417,889	9,364	6.8%
Total	1,310,321,460	50,396,979	138,074	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	115,106,690	4,427,180	12,129	17.1%
Slots	536,761,684	20,644,680	56,561	79.5%
Poker	7,116,786	273,723	750	1.1%
Race Book	8,321,043	320,040	877	1.2%
Sports Book	7,657,708	294,527	807	1.1%
Total	674,963,911	25,960,150	71,124	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,628,601	62,639	172	0.2%
Comps	148,931,138	5,728,121	15,693	22.1%
Gaming Taxes	52,880,736	2,033,874	5,572	7.8%
Payroll	100,668,029	3,871,847	10,608	14.9%
Total Expenses	370,505,964	14,250,229	39,042	54.9%

* Includes preferred guest expense

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	172,666,307	6,641,012	18,195	74.0%
Comp Rooms	60,670,390	2,333,477	6,393	26.0%
Total Revenue	233,336,697	8,974,488	24,588	
Available Rooms	4,424,521	170,174	466	
Rooms Occupied	3,025,896	116,381	319	
Occupancy Rate	68.4%			

Per Room Per Day Statistics

Pit revenue	38.04
Slot revenue	177.39
Food Sales	73.81
Beverage Sales	29.68
Rooms Payroll	19.81
Room Rate	77.11

Average number of employees

Department	All Casinos	Per Casino
Casino	3,334	128
Rooms	2,612	100
Food	4,424	170
Beverage	1,470	57
G & A	2,694	104
Other	914	35
Total	15,448	594

Ratios

Total current assets to total current liabilities ratio: 279.3%
 Total capital to total liabilities: 53.2%
 Total complimentary expense to gaming revenue: 29.0%
 Total revenue to average total assets: 78.1%
 Return on invested capital: 2.4%

All data from 2015 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2016.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | dgs@unlv.nevada.edu