

The Average Small Las Vegas Strip Casino, 2012

In fiscal 2012, 21 casinos in the Las Vegas Strip area produced gaming revenue between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 21 Strip casinos earning between \$1 million and \$72 million in fiscal 2012

Average Casino: total for “All Casinos” divided by 21

Daily Average: “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	514,902,297	24,519,157	66,992	39.5%
Rooms	358,704,567	17,081,170	46,670	27.5%
Food	181,960,675	8,664,794	23,674	14.0%
Beverage	118,315,860	5,634,089	15,394	9.1%
Other	128,470,313	6,117,634	16,715	9.9%
Total	1,302,353,712	62,016,843	169,445	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	124,581,440	5,932,450	16,209	24.2%
Slots	359,965,676	17,141,223	46,834	69.9%
Poker	5,061,831	241,040	659	1.0%
Race Book	4,903,014	233,477	638	1.0%
Sports Book	20,390,336	970,968	2,653	4.0%
Total	514,902,297	24,519,157	66,992	100%

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,358,898	64,709	177	0.3%
Comps	97,666,443	4,650,783	12,707	19.0%
Gaming Taxes	43,464,819	2,069,753	5,655	8.4%
Payroll	130,765,588	6,226,933	17,013	25.4%
Total Expenses	336,332,764	16,015,846	43,759	65.3%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	318,242,409	15,154,400	41,405	88.7%
Comp Rooms	40,462,158	1,926,769	5,264	11.3%
Total Revenue	358,704,567	17,081,170	46,670	100%
Available Rooms	6,087,372	289,875	792	
Rooms Occupied	5,058,253	240,869	658	
Occupancy Rate	83.09%			

Per Room Per Day Statistics

Pit revenue	24.63
Slot revenue	71.16
Food Sales	35.97
Beverage Sales	23.39
Rooms Payroll	24.34
Room Rate	70.91

Average number of employees

Department	All Casinos	Per Casino
Casino	3,342	159
Rooms	2,408	115
Food	2,849	136
Beverage	966	46
G & A	2,173	103
Other	713	34
Total	12,451	593

Ratios

Total current assets to total current liabilities ratio: 52.9%
 Total capital to total liabilities: 93.4%
 Total complimentary expense to gaming revenue: 24.0%
 Total revenue to average total assets: 38.0%
 Return on invested capital: -6.2%

All data from 2012 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | dgs@unlv.nevada.edu