

## The Average Small Las Vegas Strip Casino, 2013

In fiscal 2013, 20 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 20 Strip casinos earning between \$1 million and \$72 million in fiscal 2013

**Average Casino:** total for "All Casinos" divided by 20

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	457,970,760	22,898,538	62,736	37.96%
Rooms	337,410,705	16,870,535	46,221	27.97%
Food	164,251,148	8,212,557	22,500	13.61%
Beverage	104,922,304	5,246,115	14,373	8.70%
Other	141,872,747	7,093,637	19,435	11.76%
Total	1,206,427,664	60,321,383	165,264	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	109,459,210	5,472,961	14,994	23.90%
Slots	319,960,749	15,998,037	43,830	69.86%
Poker	3,175,657	158,783	435	0.69%
Race Book	5,224,309	261,215	716	1.14%
Sports Book	20,150,835	1,007,542	2,760	4.40%
Total	457,970,760	22,898,538	62,736	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	2,857,936	142,897	391	0.62%
Comps	86,616,136	4,330,807	11,865	18.91%
Gaming Taxes	39,914,636	1,995,732	5,468	8.72%
Payroll	120,209,888	6,010,494	16,467	26.25%
Total Expenses	299,013,762	14,950,688	40,961	65.29%

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	299,021,261	14,951,063	40,962	88.62%
Comp Rooms	38,389,444	1,919,472	5,259	11.38%
Total Revenue	337,410,705	16,870,535	46,221	
Available Rooms	6,066,599	303,330	831	
Rooms Occupied	4,814,416	240,721	660	
Occupancy Rate	79.36%			

**Per Room Per Day Statistics**

Pit revenue	22.74
Slot revenue	66.46
Food Sales	34.12
Beverage Sales	21.79
Rooms Payroll	24.25
Room Rate	70.08

**Average number of employees**

Department	All Casinos	Per Casino
Casino	3,052	153
Rooms	2,590	130
Food	2,730	137
Beverage	1,009	50
G & A	2,122	106
Other	858	43
Total	12,361	618

**Ratios**

Total current assets to total current liabilities ratio: 94.0%  
 Total capital to total liabilities: 70.3%  
 Total complimentary expense to gaming revenue: 23.7%  
 Total revenue to average total assets: 39.4%  
 Return on invested capital: -4.8%

All data from 2013 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2014.

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