

## The Average Small Las Vegas Strip Casino, 2015

In fiscal 2015, 24 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 24 Strip casinos earning between \$1 million and \$72 million in fiscal 2015

**Average Casino:** total for "All Casinos" divided by 24

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

|          | All Casinos   | Average Casino | Daily Average | % of Total |
|----------|---------------|----------------|---------------|------------|
| Gaming   | 477,409,220   | 21,700,419     | 59,453        | 38.3%      |
| Rooms    | 371,703,380   | 16,895,608     | 46,289        | 29.8%      |
| Food     | 166,612,956   | 7,573,316      | 20,749        | 13.3%      |
| Beverage | 101,292,002   | 4,604,182      | 12,614        | 8.1%       |
| Other    | 131,050,232   | 5,956,829      | 16,320        | 10.5%      |
| Total    | 1,248,067,790 | 56,730,354     | 155,426       |            |

### Casino Revenues

|             | All Casinos | Average Casino | Daily Average | % of Total |
|-------------|-------------|----------------|---------------|------------|
| Pit*        | 110,039,966 | 5,001,817      | 13,704        | 23.0%      |
| Slots       | 326,649,961 | 14,847,726     | 40,679        | 68.4%      |
| Poker       | 2,308,070   | 104,912        | 287           | 0.5%       |
| Race Book   | 5,127,822   | 233,083        | 639           | 1.1%       |
| Sports Book | 33,283,401  | 1,512,882      | 4,145         | 7.0%       |
| Total       | 477,409,220 | 21,700,419     | 59,453        |            |

\* Includes keno and bingo

### Casino Expenses

|                | All Casinos | Average Casino | Daily Average | % of Rev. |
|----------------|-------------|----------------|---------------|-----------|
| Bad Debt       | 1,091,789   | 49,627         | 136           | 0.2%      |
| Comps          | 82,624,882  | 3,755,676      | 10,290        | 17.3%     |
| Gaming Taxes   | 40,175,467  | 1,826,158      | 5,003         | 8.4%      |
| Payroll        | 112,762,363 | 5,125,562      | 14,043        | 23.6%     |
| Total Expenses | 281,184,012 | 12,781,091     | 35,017        | 58.9%     |

**Room Revenues & Occupancy**

|                 | All Casinos | Average Casino | Daily Average | % of Rev. |
|-----------------|-------------|----------------|---------------|-----------|
| Sales           | 333,784,190 | 15,172,009     | 41,567        | 89.8%     |
| Comp Rooms      | 37,919,190  | 1,723,600      | 4,722         | 10.2%     |
| Total Revenue   | 371,703,380 | 16,895,608     | 46,289        |           |
| Available Rooms | 6,045,138   | 274,779        | 753           |           |
| Rooms Occupied  | 4,866,292   | 221,195        | 606           |           |
| Occupancy Rate  | 80.5%       |                |               |           |

**Per Room Per Day Statistics**

|                |       |
|----------------|-------|
| Pit revenue    | 22.61 |
| Slot revenue   | 67.13 |
| Food Sales     | 34.24 |
| Beverage Sales | 20.82 |
| Rooms Payroll  | 25.54 |
| Room Rate      | 75.38 |

**Average number of employees**

| Department | All Casinos | Per Casino |
|------------|-------------|------------|
| Casino     | 2,896       | 132        |
| Rooms      | 2,640       | 120        |
| Food       | 2,580       | 117        |
| Beverage   | 1,086       | 49         |
| G & A      | 2,076       | 94         |
| Other      | 796         | 36         |
| Total      | 12,074      | 549        |

**Ratios**

Total current assets to total current liabilities ratio: 121.2%  
 Total capital to total liabilities: 36.2%  
 Total complimentary expense to gaming revenue: 24.8%  
 Total revenue to average total assets: 39.7%  
 Return on invested capital: -2.6%

All data from 2015 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2016.

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