

The Average Small Las Vegas Strip Casino, 2016

In fiscal 2016, 22 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically “average” smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 24 Strip casinos earning between \$1 million and \$72 million in fiscal 2016

Average Casino: total for “All Casinos” divided by 22

Daily Average: “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	459,668,906	20,894,041	57,088	35.4%
Rooms	389,380,469	17,699,112	48,358	30.0%
Food	206,370,523	9,380,478	25,630	15.9%
Beverage	100,324,854	4,560,221	12,460	7.7%
Other	141,318,754	6,423,580	17,551	10.9%
Total	1,297,063,506	58,957,432	161,086	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	113,623,259	5,164,694	14,111	24.7%
Slots	310,564,851	14,116,584	38,570	67.6%
Poker	849,902	38,632	106	0.2%
Race Book	3,523,646	160,166	438	0.8%
Sports Book	31,107,248	1,413,966	3,863	6.8%
Total	459,668,906	20,894,041	57,088	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	5,458,888	248,131	678	1.2%
Comps*	77,773,991	3,535,181	9,659	16.9%
Gaming Taxes	39,241,199	1,783,691	4,873	8.5%
Payroll	112,978,631	5,135,392	14,031	24.6%
Total Expenses	286,722,290	13,032,831	35,609	62.4%

*includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	351,087,550	15,958,525	43,603	90.2%
Comp Rooms	38,292,919	1,740,587	4,756	9.8%
Total Revenue	389,380,469	17,699,112	48,358	
Available Rooms	4,870,905	221,405	605	
Rooms Occupied	4,072,253	185,102	506	
Occupancy Rate	83.6%			

Per Room Per Day Statistics

Pit revenue	27.90
Slot revenue	76.26
Food Sales	50.68
Beverage Sales	24.64
Rooms Payroll	30.53
Room Rate	95.62

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	2,806	128	22.79%
Rooms	2,530	115	20.55%
Food	2,934	133	23.83%
Beverage	1,028	47	8.35%
G & A	2,267	103	18.42%
Other	745	34	6.05%
Total	12,310	560	

Ratios

Total current assets to total current liabilities ratio: 38.4%
 Total capital to total liabilities: 28.1%
 Total complimentary expense to gaming revenue: 22.2%
 Total revenue to average total assets: 43.2%
 Return on invested capital: -5.0%

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | dgs@unlv.nevada.edu