

The Average Small Las Vegas Strip Casino, 2017

In fiscal 2017, 21 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 21 Strip casinos earning between \$1 million and \$72 million in fiscal 2017

Average Casino: total for "All Casinos" divided by 21

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	480,027,215	22,858,439	62,626	35.6%
Rooms	429,045,815	20,430,753	55,975	31.8%
Food	200,849,654	9,564,269	26,203	14.9%
Beverage	98,594,338	4,694,968	12,863	7.3%
Other	139,356,742	6,636,035	18,181	10.3%
Total	1,347,873,764	64,184,465	175,848	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	114,538,578	5,454,218	14,943	23.9%
Slots	327,481,787	15,594,371	42,724	68.2%
Poker	629,423	29,973	82	0.1%
Race Book	3,419,678	162,842	446	0.7%
Sports Book	33,957,749	1,617,036	4,430	7.1%
Total	480,027,215	22,858,439	62,626	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,480,301	70,491	193	0.3%
Comps*	79,075,648	3,765,507	10,316	16.5%
Gaming Taxes	40,382,600	1,922,981	5,268	8.4%
Payroll	110,889,981	5,280,475	14,467	23.1%
Total Expenses	290,593,836	13,837,802	37,912	60.5%

*includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	392,037,902	18,668,472	51,146	91.4%
Comp Rooms	37,007,913	1,762,282	4,828	8.6%
Total Revenue	429,045,815	20,430,753	55,975	
Available Rooms	4,824,871	229,756	629	
Rooms Occupied	4,141,062	197,193	540	
Occupancy Rate	85.8%			

Per Room Per Day Statistics

Pit revenue	27.66
Slot revenue	79.08
Food Sales	48.50
Beverage Sales	23.81
Rooms Payroll	31.18
Room Rate	103.61

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	2,938	140	21.88%
Rooms	2,886	137	21.49%
Food	3,288	157	24.48%
Beverage	1,105	53	8.23%
G & A	2,344	112	17.45%
Other	869	41	6.47%
Total	13,430	640	

Ratios

Total current assets to total current liabilities ratio: 39.7%
 Total capital to total liabilities: 33.9%
 Total complimentary expense to gaming revenue: 20.4%
 Total revenue to average total assets: 44.9%
 Return on invested capital: -2.2%

All data from 2017 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2018.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | dgs@unlv.nevada.edu