

The Average Big Las Vegas Strip Casino, 2020

In fiscal 2020, 24 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 24 Strip casinos earning \$72 million and over in fiscal 2020

Average Casino: total for “All Casinos” divided by 24

Daily Average: “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	4,568,666,258	190,361,094	520,112	35.5%
Rooms	3,580,677,034	149,194,876	407,636	27.8%
Food	2,149,766,185	89,573,591	244,737	16.7%
Beverage	883,898,143	36,829,089	100,626	6.9%
Other	1,690,785,967	70,449,415	192,485	13.1%
Total:	12,873,793,587	536,408,066	1,465,596	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	1,898,360,493	79,098,354	216,116	41.6%
Slots	2,524,357,165	105,181,549	287,381	55.3%
Poker	70,403,318	2,933,472	8,015	1.5%
Race Book	9,339,741	389,156	1,063	0.2%
Sports Book	66,205,541	2,758,564	7,537	1.4%
Total	4,568,666,258	190,361,094	520,112	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Revenues
Bad Debt	128,353,315	5,348,055	14,612	2.8%
Comps	1,581,179,231	5,134,133	14,028	34.6%
Gaming Taxes	318,307,868	13,262,828	36,237	7.0%
Payroll	842,423,338	35,100,972	95,904	18.4%
Total Expenses	3,263,833,843	135,993,077	371,566	71.4%

* includes preferred guest expense

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	2,968,826,155	123,701,090	337,981	82.9%
Comp Rooms	611,850,879	25,493,787	69,655	17.1%
Total Revenue	3,580,677,034	149,194,876	407,636	
Available Rooms	23,399,182	974,966	2,664	
Rooms Occupied	18,754,708	781,446	2,135	
Occupancy Rate	80.2%			

Per Room per Day Statistics

Pit revenue	101.22
Slot revenue	134.60
Food Sales	114.63
Beverage Sales	47.13
Rooms Payroll	45.99
Room Rate	190.92

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	16,841	702	22.99%
Rooms	15,496	646	21.15%
Food	19,551	815	26.69%
Beverage	4,933	206	6.73%
G & A	10,698	446	14.60%
Other	5,736	239	7.83%
Total	73,255	3,052	

Ratios

Total current assets to total current liabilities ratio: 207.17%

Total capital to total liabilities: 59.38%

Total complimentary expense to gaming revenue: 34.33%

Total revenue to average total assets: 18.67%

Return on invested capital: 8.12%

All data from 2020 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2021.

<http://gaming.nv.gov/modules/showdocument.aspx?documentid=10752>

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