

## The Average Boulder Strip Casino, 2016

In fiscal 2016, 30 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 30 Boulder Strip casinos earning \$1 million and over in fiscal 2016

**Average Casino:** total for “All Casinos” divided by 30

**Daily Average:** “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming revenue

### Revenues by Department

|          | All Casinos   | Average Casino | Daily Average | % of Total |
|----------|---------------|----------------|---------------|------------|
| Gaming   | 864,012,836   | 28,800,428     | 78,690        | 69.9%      |
| Rooms    | 90,401,373    | 3,013,379      | 8,233         | 7.3%       |
| Food     | 176,699,243   | 5,889,975      | 16,093        | 14.3%      |
| Beverage | 53,737,998    | 1,791,267      | 4,894         | 4.3%       |
| Other    | 51,619,530    | 1,720,651      | 4,701         | 4.2%       |
| Total    | 1,236,470,980 | 41,215,699     | 112,611       |            |

### Casino Revenues

|             | All Casinos | Average Casino | Daily Average | % of Total |
|-------------|-------------|----------------|---------------|------------|
| Pit*        | 68,999,873  | 2,299,996      | 6,284         | 8.0%       |
| Slots       | 756,670,699 | 25,222,357     | 68,914        | 87.6%      |
| Poker       | 5,606,081   | 186,869        | 511           | 0.6%       |
| Race Book   | 10,382,324  | 346,077        | 946           | 1.2%       |
| Sports Book | 22,353,859  | 745,129        | 2,036         | 2.6%       |
| Total       | 864,012,836 | 28,800,428     | 78,690        |            |

\* Includes keno and bingo

### Casino Expenses

|                | All Casinos | Average Casino | Daily Average | % of Rev. |
|----------------|-------------|----------------|---------------|-----------|
| Bad Debt       | 232,843     | 7,761          | 21            | 0.0%      |
| Comps*         | 135,283,800 | 4,509,460      | 12,321        | 15.7%     |
| Gaming Taxes   | 63,873,986  | 2,129,133      | 5,817         | 7.4%      |
| Payroll        | 93,529,522  | 3,117,651      | 8,518         | 10.8%     |
| Total Expenses | 398,136,363 | 13,271,212     | 36,260        | 46.1%     |

\*Includes preferred guest expenses

**Room Revenues & Occupancy**

|                 | All Casinos | Average Casino | Daily Average | % of Rev. |
|-----------------|-------------|----------------|---------------|-----------|
| Sales           | 73,948,784  | 2,464,959      | 6,735         | 81.8%     |
| Comp Rooms      | 16,452,589  | 548,420        | 1,498         | 18.2%     |
| Total Revenue   | 90,401,373  | 3,013,379      | 8,233         |           |
| Available Rooms | 1,309,267   | 43,642         | 119           |           |
| Rooms Occupied  | 1,103,805   | 36,794         | 101           |           |
| Occupancy Rate  | 84.3%       |                |               |           |

**Per Room Per Day Statistics**

|                |        |
|----------------|--------|
| Pit revenue    | 62.51  |
| Slot revenue   | 685.51 |
| Food Sales     | 160.08 |
| Beverage Sales | 48.68  |
| Rooms Payroll  | 27.73  |
| Room Rate      | 81.90  |

**Average number of employees**

| Department | All Casinos | Per Casino | Percentage |
|------------|-------------|------------|------------|
| Casino     | 2,490       | 83         | 28.3%      |
| Rooms      | 791         | 26         | 9.0%       |
| Food       | 2,821       | 94         | 32.1%      |
| Beverage   | 676         | 23         | 7.7%       |
| G & A      | 1,754       | 58         | 19.9%      |
| Other      | 261         | 9          | 3.0%       |
| Total      | 8,793       | 293        |            |

**Ratios**

Total current assets to total current liabilities ratio: 100.5%  
 Total capital to total liabilities: 242.2%  
 Total complimentary expense to gaming revenue: 13.5%  
 Total revenue to average total assets: 52.7%  
 Return on invested capital: 8.0%

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

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