

The Average Boulder Strip Casino, 2018

In fiscal 2018, 32 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 32 Boulder Strip casinos earning \$1 million and over in fiscal 2018

Average Casino: total for "All Casinos" divided by 32

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	910,491,264	28,452,852	77,953	69.4%
Rooms	97,597,132	3,049,910	8,356	7.4%
Food	181,122,804	5,660,088	15,507	13.8%
Beverage	66,334,933	2,072,967	5,679	5.1%
Other	55,802,442	1,743,826	4,778	4.3%
Total	1,311,348,575	40,979,643	112,273	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	75,259,460	2,351,858	6,443	8.3%
Slots	805,669,694	25,177,178	68,979	88.5%
Poker	5,618,368	175,574	481	0.6%
Race Book	6,790,518	212,204	581	0.7%
Sports Book	17,153,224	536,038	1,469	1.9%
Total	910,491,264	28,452,852	77,953	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-60,747	-1,898	-5	0.0%
Comps*	141,264,649	4,414,520	12,095	15.5%
Gaming Taxes	66,663,746	2,083,242	5,708	7.3%
Payroll	98,491,069	3,077,846	8,432	10.8%
Total Expenses	418,547,892	13,079,622	35,835	46.0%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	80,536,721	2,516,773	6,895	82.5%
Comp Rooms	17,060,411	533,138	1,461	17.5%
Total Revenue	97,597,132	3,049,910	8,356	
Available Rooms	1,307,796	40,869	112	
Rooms Occupied	1,074,853	33,589	92	
Occupancy Rate	82.2%			

Per Room Per Day Statistics

Pit revenue	70.02
Slot revenue	749.56
Food Sales	168.51
Beverage Sales	61.72
Rooms Payroll	27.91
Room Rate	90.8

Average number of employees

Department	All Casinos	Per Casino
Casino	2,305	72
Rooms	641	20
Food	2,602	81
Beverage	809	25
G & A	1,343	42
Other	593	19
Total	8,293	259

Ratios

Total current assets to total current liabilities ratio: 463.1%
 Total capital to total liabilities: 619.7%
 Total complimentary expense to gaming revenue: 14.1%
 Total revenue to average total assets: 54.5%
 Return on invested capital: 7.8%

All data from 2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

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