

The Average Laughlin Casino, 2015

In fiscal 2015, 10 casinos in Laughlin produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Laughlin casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 10 Laughlin casinos earning \$1 million and over in fiscal 2015

Average Casino: total for “All Casinos” divided by 10

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	464,759,085	46,475,909	127,331	63.2%
Rooms	97,497,155	9,749,716	26,712	13.3%
Food	80,803,910	8,080,391	22,138	11.0%
Beverage	43,795,179	4,379,518	11,999	6.0%
Other	48,791,440	4,879,144	13,368	6.6%
Total	735,646,769	73,564,677	201,547	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	43,399,801	4,339,980	11,890	9.3%
Slots	414,324,200	41,432,420	113,513	89.1%
Poker	2,718,959	271,896	745	0.6%
Race Book	2,118,051	211,805	580	0.5%
Sports Book	2,198,074	219,807	602	0.5%
Total	464,759,085	46,475,909	127,331	

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-2,982	-298	-1	0.0%
Comps*	94,747,914	9,474,791	25,958	20.4%
Gaming Taxes	38,022,135	3,802,214	10,417	8.2%
Payroll	46,926,520	4,692,652	12,857	10.1%
Total Expenses	234,887,696	23,488,770	64,353	50.5%

* Includes preferred guest expense

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	55,065,270	5,506,527	15,086	56.5%
Comp Rooms	42,431,885	4,243,189	11,625	43.5%
Total Revenue	97,497,155	9,749,716	26,712	
Available Rooms	3,511,769	351,177	962	
Rooms Occupied	2,242,567	224,257	614	
Occupancy Rate	63.9%			

Per Room Per Day Statistics

Pit revenue	19.35
Slot revenue	184.75
Food Sales	36.03
Beverage Sales	19.53
Rooms Payroll	13.11
Room Rate	43.48

Average number of employees

Department	All Casinos	Per Casino
Casino	1,475	148
Rooms	1,052	105
Food	1,473	147
Beverage	470	47
G & A	1,266	127
Other	315	32
Total	6,051	605

Ratios

Total current assets to total current liabilities ratio: 389.6%
 Total capital to total liabilities: 182.8%
 Total complimentary expense to gaming revenue: 23.2%
 Total revenue to average total assets: 60.3%
 Return on invested capital: 0.8%

All data from 2015 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2016.

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