

The Average Laughlin Casino, 2019

In fiscal 2019, 12 casinos in Laughlin produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Laughlin casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 12 Laughlin casinos earning \$1 million and over in fiscal 2019

Average Casino: total for “All Casinos” divided by 12

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	384,806,604	32,067,217	87,855	53.9%
Rooms	123,768,834	10,314,070	28,258	17.3%
Food	88,007,754	7,333,980	20,093	12.3%
Beverage	69,293,554	5,774,463	15,820	9.7%
Other	47,570,466	3,964,206	10,861	6.7%
Total	713,447,212	59,453,934	162,887	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	46,462,402	3,871,867	10,608	8.9%
Slots	471,299,814	39,274,985	107,603	89.8%
Poker	2,465,711	205,476	563	0.5%
Race Book	511,607	42,634	117	0.1%
Sports Book	4,143,044	345,254	946	0.8%
Total	524,882,578	43,740,215	119,836	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	33,613	2,801	8	0.0%
Comps*	146,158,924	12,179,910	33,370	27.8%
Gaming Taxes	40,130,911	3,344,243	9,162	7.6%
Payroll	46,075,972	3,839,664	10,520	8.8%
Total Expenses	294,847,731	24,570,644	67,317	56.2%

* Includes preferred guest expense

Room Revenues & Occupancy

		Average Casino	Daily Average	% of Rev.
Sales	66,331,946	5,527,662	15,144	53.0%
Comp Rooms	58,774,736	4,897,895	13,419	47.0%
Total Revenue	125,106,682	10,425,557	28,563	
Available Rooms	3,388,691	282,391	774	
Rooms Occupied	2,187,031	182,253	499	
Occupancy Rate	64.5%			

Per Room Per Day Statistics

Pit revenue	21.24
Slot revenue	215.50
Food Sales	40.88
Beverage Sales	31.81
Rooms Payroll	14.13
Room Rate	57.20

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	1,370	114	23.0%
Rooms	1,022	85	17.2%
Food	1,537	128	25.8%
Beverage	476	40	8.0%
G & A	1,156	96	19.4%
Other	387	32	6.5%
Total	5,948	496	

Ratios

Total current assets to total current liabilities ratio: 173.81%
 Total capital to total liabilities: 187.64%
 Total complimentary expense to gaming revenue: 27.95%
 Total revenue to average total assets: 54.36%
 Return on invested capital: 10.66%

All data from 2019 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

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