

## The Average Reno/Sparks Casino, 2016

In fiscal 2016, 24 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 24 Reno/Sparks casinos earning \$1 million and over in fiscal 2016

**Average Casino:** total for “All Casinos” divided by 24

**Daily Average:** “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	705,164,713	29,381,863	80,278	50.9%
Rooms	259,317,866	10,804,911	29,522	18.7%
Food	234,175,687	9,757,320	26,659	16.9%
Beverage	91,889,134	3,828,714	10,461	6.6%
Other	94,157,289	3,923,220	10,719	6.8%
Total	1,384,704,689	57,696,029	157,639	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	120,979,445	5,040,810	13,773	17.2%
Slots	563,358,869	23,473,286	64,135	79.9%
Poker	7,161,457	298,394	815	1.0%
Race Book	4,233,195	176,383	482	0.6%
Sports Book	9,431,747	392,989	1,074	1.3%
Total	705,164,713	29,381,863	80,278	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,605,309	66,888	183	0.2%
Comps	168,482,163	7,020,090	19,181	23.9%
Gaming Taxes	54,986,340	2,291,098	6,260	7.8%
Payroll	98,427,912	4,101,163	11,205	14.0%
Total Expenses	385,837,126	16,076,547	43,925	54.7%

\* Includes preferred guest expense

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	193,113,232	8,046,385	21,985	74.5%
Comp Rooms	66,204,634	2,758,526	7,537	25.5%
Total Revenue	259,317,866	10,804,911	29,522	
Available Rooms	4,294,497	178,937	489	
Rooms Occupied	3,100,117	129,172	353	
Occupancy Rate	72.2%			

**Per Room Per Day Statistics**

Pit revenue	39.02
Slot revenue	181.72
Food Sales	75.54
Beverage Sales	29.64
Rooms Payroll	19.79
Room Rate	83.65

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	2,953	123	22.3%
Rooms	2,155	90	16.3%
Food	3,934	164	29.8%
Beverage	1,005	42	7.6%
G & A	2,521	105	19.1%
Other	655	27	5.0%
Total	13,223	551	

**Ratios**

Total current assets to total current liabilities ratio: 154.6%  
 Total capital to total liabilities: 101.8%  
 Total complimentary expense to gaming revenue: 29.9%  
 Total revenue to average total assets: 86.2%  
 Return on invested capital: 12.1%

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

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