

The Average Small Las Vegas Strip Casino, 2015

In fiscal 2015, 24 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 24 Strip casinos earning between \$1 million and \$72 million in fiscal 2015

Average Casino: total for "All Casinos" divided by 24

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	548,434,136	22,851,422	62,607	36.9%
Rooms	419,689,940	17,487,081	47,910	28.2%
Food	219,236,499	9,134,854	25,027	14.7%
Beverage	139,543,704	5,814,321	15,930	9.4%
Other	160,200,020	6,675,001	18,288	10.8%
Total	1,487,104,299	61,962,679	169,761	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	147,878,193	6,161,591	16,881	27.0%
Slots	359,830,143	14,992,923	41,077	65.6%
Poker	1,750,164	72,924	200	0.3%
Race Book	10,543,890	439,329	1,204	1.9%
Sports Book	28,431,746	1,184,656	3,246	5.2%
Total	548,434,136	22,851,422	62,607	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	4,259,717	177,488	486	0.8%
Comps*	101,184,501	4,216,021	11,551	18.4%
Gaming Taxes	44,687,201	1,861,967	5,101	8.1%
Payroll	139,421,682	5,809,237	15,916	25.4%
Total Expenses	342,963,038	14,290,127	39,151	62.5%

*includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	370,778,502	15,449,104	42,326	88.3%
Comp Rooms	48,922,438	2,038,435	5,585	11.7%
Total Revenue	419,700,940	17,487,539	47,911	
Available Rooms	5,851,910	243,830	668	
Rooms Occupied	4,764,594	198,525	544	
Occupancy Rate	81.4%			

Per Room Per Day Statistics

Per Room Per Day Statistics

Pit revenue	31.04
Slot revenue	75.52
Food Sales	46.01
Beverage Sales	29.29
Rooms Payroll	28.85
Room Rate	88.09

Average number of employees

Average number of employees

Department	All Casinos	Per Casino
Casino	3,612	151
Rooms	3,087	129
Food	3,430	143
Beverage	1,469	61
G & A	2,496	104
Other	876	37
Total	14,970	624

Ratios

Total current assets to total current liabilities ratio: 121.2%
 Total capital to total liabilities: 36.2%
 Total complimentary expense to gaming revenue: 24.8%
 Total revenue to average total assets: 39.7%
 Return on invested capital: -2.6%

All data from 2015 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2016.

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