

The Average Small Las Vegas Strip Casino, 2019

In fiscal 2019, 19 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 19 Strip casinos earning between \$1 million and \$72 million in fiscal 2019

Average Casino: total for "All Casinos" divided by 19

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	344,428,600	18,127,821	49,665	32.6%
Rooms	346,029,664	18,212,088	49,896	32.8%
Food	181,087,754	9,530,934	26,112	17.2%
Beverage	96,115,440	5,058,707	13,859	9.1%
Other	87,869,686	4,624,720	12,670	8.3%
Total	1,055,531,144	55,554,271	152,203	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	97,886,599	5,151,926	14,115	23.8%
Slots	275,158,405	14,482,021	39,677	67.0%
Poker	684,866	36,046	99	0.2%
Race Book	3,090,746	162,671	446	0.8%
Sports Book	34,022,101	1,790,637	4,906	8.3%
Total	410,842,717	21,623,301	59,242	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	787,143	41,429	114	0.2%
Comps*	68,808,861	3,621,519	9,922	16.7%
Gaming Taxes	34,228,580	1,801,504	4,936	8.3%
Payroll	92,422,273	4,864,330	13,327	22.5%
Total Expenses	254,058,624	13,371,507	36,634	61.8%

*includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	321,935,435	16,943,970	46,422	90.9%
Comp Rooms	32,263,750	1,698,092	4,652	9.1%
Total Revenue	354,199,185	18,642,062	51,074	
Available Rooms	3,449,517	181,554	497	
Rooms Occupied	3,067,026	161,422	442	
Occupancy Rate	88.9%			

Per Room Per Day Statistics

Pit revenue	31.92
Slot revenue	89.72
Food Sales	59.75
Beverage Sales	31.87
Rooms Payroll	32.63
Room Rate	115.49

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	2,331	123	22.85%
Rooms	2,218	117	21.75%
Food	2,482	131	24.33%
Beverage	803	42	7.87%
G & A	1,914	101	18.76%
Other	452	24	4.43%
Total	10,200	537	

Ratios

Total current assets to total current liabilities ratio: 148.45%
 Total capital to total liabilities: 108.19%
 Total complimentary expense to gaming revenue: 19.55%
 Total revenue to average total assets: 51.02%
 Return on invested capital: 1.40%

All data from 2019 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

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