

The Average Big Las Vegas Strip Casino, 2010

In fiscal 2010, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Strip casino and give a good snapshot of the industry standard. All of the data is excerpted from the 2010 Nevada Gaming Abstract, published by the Nevada Gaming Control Board.

Definitions

All Casinos : total for all 23 Strip casinos earning \$72 million and over in fiscal 2010

Average Casino: total for “All Casinos” divided by 23

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	\$4,682,667,911	\$203,594,257	\$557,792.48	38.7%
Rooms	\$2,850,908,047	\$123,952,524	\$339,595.96	23.5%
Food	\$1,864,545,377	\$81,067,190	\$222,101.89	15.4%
Beverage	\$790,338,974	\$34,362,564	\$94,144.01	6.5%
Other	\$1,918,455,191	\$83,411,095	\$228,523.55	15.8%
Total:	\$12,106,915,500	\$526,387,630	\$1,442,157.89	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Tables	\$2,116,313,178	\$92,013,616	\$252,092.10	45.2%
Slots	\$2,367,647,850	\$102,941,211	\$282,030.71	50.6%
Poker	\$100,170,932	\$4,355,258	\$11,932.21	2.1%
Race Book	\$32,612,947	\$1,417,954	\$3,884.81	0.7%
Sports Book	\$65,923,004	\$2,866,218	\$7,852.65	1.4%

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Revenues
Bad Debt	123,463,423	\$5,367,975	\$14,706.78	2.6%
Comps	\$1,314,169,562	\$57,137,807	\$156,541.94	28.1%
Gaming Taxes	\$353,133,529	\$15,353,632	\$42,064.74	7.5%
Payroll	\$886,358,640	\$38,537,332	\$105,581.73	18.9%
Total Expenses	\$3,268,717,111	\$142,118,135	\$389,364.75	69.8%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	\$2,150,807,736	\$93,513,380	\$256,201.04	75.40%
Comp Rooms	\$700,100,311	\$30,439,144	\$83,394.91	24.60%
Available Rooms	25,935,123	1,127,614	3,089	
Rooms Occupied	23,343,511	1,014,935	2,781	
Rooms Payroll	\$754,842,211	\$32,819,227	\$89,916	35.10%
Occupancy Rate	90.01%			

Per Room Per Day Statistics

Pit revenue	\$90.66
Slot revenue	\$101.43
Food Sales	\$79.87
Beverage Sales	\$33.86
Rooms Payroll	\$32.34
Room Rate	\$122.13

Average number of employees

Department	All Casinos	Per Casino
Casino	20,714	901
Rooms	17,274	751
Food	24,353	1,059
Beverage	6,693	291
G & A	11,659	507
Other	8,869	386
Total	89,562	3,894

Ratios

Total current assets to total current liabilities ratio: 148.3%
 Total capital to total liabilities: 45.1%
 Total complimentary expense to gaming revenue: 32.4%
 Total revenue to average total assets: 22%
 Return on invested capital: 0.2%

All data from 2010 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2011.