The Average Big Las Vegas Strip Casino, 2011

In fiscal 2011, 22 casinos in the Las Vegas Strip area produced gaming revenue of more than $72 million. The averages for several key financial statistics produce a picture of the statistically 'average" Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos : total for all 22 Strip casinos earning $72 million and over in fiscal 2011
Average Casino: total for "All Casinos" divided by 22
Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question
Available/Occupied Rooms: Total annual room nights in the respective category
Payroll: Total payroll taxes, employee benefits, and officer and employee pay

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	4,898,933,318	222,678,787	610,079	38.2%
Rooms	3,073,509,916	139,704,996	382,753	24.0%
Food	1,973,343,004	89,697,409	245,746	15.4%
Beverage	852,409,619	38,745,892	106,153	6.6%
Other	2,023,723,945	91,987,452	252,020	15.8%
Total	12,821,979,802	582,817,264	1,596,760	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,317,082,526	105,321,933	288,553	47.3%
Slots	2,397,853,968	108,993,362	298,612	48.9%
Poker	100,722,868	4,578,312	12,543	2.1%
Race Book	29,923,307	1,360,150	3,726	0.6%
Sports Book	53,410,649	2,427,757	6,651	1.1%
Total	4,898,933,318	222,678,787	610,079	100%

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev
Bad Debt	124,066,923	5,639,406	15,450	2.5%
Comps	1,270,929,028	57,769,501	158,273	25.9%
Gaming Taxes	366,209,088	16,645,868	45,605	7.5%
Payroll	889,743,753	40,442,898	110,802	27.1%
Total Expenses	3,279,089,842	149,049,538	408,355	100%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	2,432,266,867	110,557,585	302,897	79.1%
Comp Rooms	641,243,049	29,147,411	79,856	20.9%
Total Revenue	3,073,509,916	139,704,996	382,753	100%
Available Rooms	25,832,645			
Rooms Occupied	23,537,876			
Occupancy Rate	91.12%			

Per Room Per Day Statistics

Pit Revenue	98.44
Slot Revenue	101.87
Food Sales	83.84
Beverage Sales	36.21
Rooms Payroll	33.24
Room Rate	130.58

Average number of employees

Department	All Casinos	Per Casino
Casino	19,609	891
Rooms	16,647	757
Food	22,344	1,016
Beverage	6,463	294
G & A	11,670	530
Other	8,161	371
Total	84,894	3,859

Ratios

Total current assets to total current liabilities ratio: 134.2%
Total capital to total liabilities: 42.6%
Total complimentary expense to gaming revenue: 29.9%
Total revenue to average total assets: 23.5%
Return on invested capital: 1.5%

All data from 2011 *Nevada Gaming Abstract.* Carson City: Nevada Gaming Control Board, 2012.

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